



**California JPIA**  
**El Capitan Room**  
**8081 Moody Street**  
**La Palma, California 90623**

**\*\*\*GOVERNOR'S EXECUTIVE ORDER N-29-20\*\*\***  
**\*\*RE CORONAVIRUS COVID-19\*\***

**THIS MEETING WILL BE CONDUCTED PURSUANT TO THE PROVISIONS OF THE GOVERNOR'S EXECUTIVE ORDER WHICH SUSPENDS CERTAIN REQUIREMENTS OF THE RALPH M. BROWN ACT.**

**AGENDA**

**EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS**

**REGULAR MEETING**  
**THIS MEETING WILL BE VIA TELECONFERENCE ONLY**

**July 22, 2020**

**5:30 P.M.**

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**CALL TO ORDER**

President Margaret Finlay

**PLEDGE OF ALLEGIANCE**

President Margaret Finlay

**ROLL CALL**

Marshall Goodman  
Darcy McNaboe  
Sonny Santa Ines  
Sylvia Muñoz Schnopp  
Steve Tye  
Mark Waronek  
Secretary, Tom Chavez  
Vice President Mary Ann Reiss  
President Margaret Finlay

**ORAL COMMUNICATIONS**

Any persons present desiring to address the Executive Committee on any proper matter may do so at this time.

**CONSENT CALENDAR**

All items under Consent Calendar may be enacted by one motion. Any item may be removed from the Consent Calendar and acted upon separately by the Executive Committee.

1. APPROVAL Minutes of June 24, 2020 Regular Meeting
2. RECEIVE AND FILE Treasurer's Monthly Compliance Report for June 2020

### **REPORTS AND RECOMMENDATIONS**

3. APPROVAL Endorsement Providing for Co-Payments for Employment Practices Liability Claims for the City of West Hollywood
4. RESOLUTION Warrant Register  
NO. 2020-07 WR  
A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS OF THE CALIFORNIA JOINT POWERS INSURANCE AUTHORITY ALLOWING CERTAIN CLAIMS AND DEMANDS IN THE TOTAL OF \$10,816,155.58.

### **ADJOURNMENT**

To a meeting on August 26, 2020, at 5:30 p.m. **(Until the Governor's Stay-At-Home Order is lifted, the meeting will be a teleconference only meeting).**

In compliance with Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Agency Clerk at (562) 467-8736. Notification 48 hours before meeting will enable the Authority to make reasonable arrangements to ensure accessibility. (28 CFR 35.102.35.104 ADA Title II)

### **TELECONFERENCE PARTICIPATION**

Pursuant to the Governor's Executive Order N-29-20  
Executive Committee Members may participate via teleconference.

#### Public Participation:

In accordance with Executive Order N-29-20 and guidance from the California Department of Public Health on gatherings, remote public participation is allowed in the following ways:

Public comment will be accepted by email to [vrui@cjpia.org](mailto:vrui@cjpia.org) during the meeting, prior to the close of public comment on an item, and read into the record during public comment.

At the announced time of the meeting, teleconference participants (unless otherwise instructed) should call the California JPIA's teleconference number at **(669) 900-9128**, enter Meeting ID: **980 4214 4757** Password: **400235** and identify themselves for the record. To access the video conferencing and view the meeting online, go to [Join Zoom Meeting](#).

If you have any problems with the meeting link or connecting to the meeting, please call Veronica Ruiz at (562) 455-0321.

Dated: July 16, 2020  
Posted: July 16, 2020

s/Veronica Ruiz  
Veronica Ruiz, CMC  
Agency Clerk

**AFFIDAVIT OF POSTING**

I, Veronica Ruiz, declare as follows: That I am the duly designated Agency Clerk for the California Joint Powers Insurance Authority, and that I caused to be posted the foregoing agenda in accordance with the Brown Act. Dated this 16th day of July, 2020.

By: Veronica Ruiz, CMC, Agency Clerk

# CALIFORNIA JPIA

## MINUTES

### EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS

#### REGULAR MEETING (TELECONFERENCE)

June 24, 2020

5:30 P.M.

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#### CALL TO ORDER

President Finlay called the regular meeting of the Executive Committee of the California JPIA to order at 5:40 p.m. This meeting was conducted pursuant to the provisions of the Governor's Executive Order N-29-20, which suspends certain requirements of the Ralph M. Brown Act.

#### ROLL CALL

A quorum was established by roll call.

#### PRESENT:

Marshall Goodman  
Darcy McNaboe  
Sonny Santa Ines  
Sylvia Muñoz Schnopp  
Steve Tye  
Mark Waronek  
Secretary, Tom Chavez  
Vice President, Mary Ann Reiss  
President, Margaret Finlay

#### EX OFFICIO:

Thaddeus McCormack, Managers Committee  
Chairman  
Jose Gomez, Finance Officers Committee  
Chairman

#### ATTENDEES:

Chris Kustra, Carl Warren & Company  
Mike Egan, Tripepi Smith  
Byrne Conley, Gibbons & Conley  
Melanie Hanisco, Port Hueneme  
Dennis Mulqueeney, Alliant  
Isabella Pang, Guy Carpenter  
Mike Waterman, Guy Carpenter  
Larry Walsh, Big Bear City CSD

**STAFF:** Jon Shull, Chief Executive Officer  
Maria Galvan, Senior Risk Manager  
Tammie Haller, Administrative Programs Manager  
Tim Karcz, Senior Risk Manager  
Norm Lefmann, Assistant Executive Officer  
Veronica Ruiz, Agency Clerk  
Jeff Rush, Workers’ Compensation Program Manager  
Carl Sandstrom, Business Projects Manager  
Alex Smith, Chief Financial Officer  
Jim Thyden, Insurance Programs Manager  
Paul Zeglovitch, Liability Program Manager

**ORAL COMMUNICATIONS**

There were no requests to address the Executive Committee.

**CONSIDERATION**

Resolution 20-02 Appointing Board Members and Officers of Sequoia Pacific Reinsurance Company

Jon Shull, Chief Executive Officer, introduced this item, which came to the Authority’s attention subsequent to the agenda being posted, and requested that it be added to the agenda as an urgency item in accordance with Government Code §54954.2(b) since there was a need to take immediate action.

Director McNaboe moved to add Resolution 20-02 to the agenda. The motion was seconded by Director Schnopp. Following a roll call vote, the motion carried unanimously.

**CONSENT CALENDAR**

President Finlay presented the items appearing on the Consent Calendar.

Director Chavez moved that the Consent Calendar items be approved, received and filed in one action. The motion was seconded by Director Santa Ines. The motion carried unanimously by roll call vote.

The Consent Calendar included:

- Executive Committee minutes from the regular meeting of May 27, 2020
- Treasurer’s Monthly Compliance Report for May 2020
- Quarterly Financial Statements as of March 31, 2020

**APPROVAL**

Endorsements Providing for Member Co-Payments

President Finlay presented the Endorsements Providing for Member Co-Payments item.

Jon Shull, Chief Executive Officer, presented the staff report and outlined the recommendations.

Director McNaboe moved to 1) Renew LA IMPACT’s endorsement excluding coverage associated with its high-risk policing activities for coverage period 2020-21; 2) Remove Port Hueneme’s self-insured retention of \$250,000 applicable to the Primary Liability Program Coverage for the city and its employees or officials for employment practices injury protection; 3) Renew Palm Desert’s \$250,000 property deductible endorsement for losses to buildings at One Quail Place, 72-600 Fred Waring Drive for coverage period 2020-21; and 4) Remove West Hollywood’s self-insured retention of \$500,000 applicable to the Excess Liability Program Coverage for the city and its employees or officials for employment practices injury protection.

The motion was seconded by Director Waronek. The motion carried unanimously by roll call vote.

## **APPROVAL**

2020-21 Memorandum of Coverage – Liability Program

President Finlay presented the 2020-21 Memorandum of Coverage – Liability Program item.

Jon Shull, Chief Executive Officer, stated the Coverage Committee met prior to the Executive Committee and approved the 2020-2021 Liability Program Memorandum of Coverage and Endorsements. Shull introduced Paul Zeglovitch, Liability Program Manager. Zeglovitch presented a recap of the proposed Liability Program Memorandum of Coverage and Endorsements.

The proposed changes included:

**Page 2, Protection Provided;** Language relative to the limits of coverage available should our insurers deny coverage was previously only in the Excess MOC.

**Page 6, Chief Executive Separation Payment Benefit;** Clarify definition language to indicate that the term “salary” when computing the benefit is only the pensionable salary the Chief Executive had been receiving when employed in that role. It does not include allowances, bonuses or other special pay.

**Page 18-19, Exclusion “K”;** Clarification that the exclusion does not apply to member maintenance of their own property that is adjacent to a railroad.

**Page 20, Exclusion “P”;** Clarification that for the exception to the Exclusion to apply, there needs to be an actual Occurrence.

**Page 21, Exclusion “V”;** Added additional language to prevent the Authority from being involved in legislative body members’ actions against other legislative body members, which could be purely political in nature.

**Page 23, Exclusion “Z”;** Added language to indicate that

disputes over the determination of whether someone is an employee or an independent contractor, and resulting damages, are not covered.

**Page 23, Exclusions “BB – EE”;** Added exclusions for Uninsured Motorist, Asbestos, Criminal Acts and Landfill, which were previously part of the Excess Liability MOC, but not part of the Primary Liability MOC.

**Page 26-27, Assignment;** Bolstered existing language from the Primary Liability MOC with additional language that was in the Excess Liability MOC relative to Members not assigning, transferring or pledging their rights under the Memorandum.

**Endorsement 1;** We have created this Endorsement in order to address the exposures related to COVID 19 and limit the Authority’s exposure.

**Endorsement 2;** In addition to the material changes to the Liability MOC and in conjunction with combining the Primary and Excess Liability MOCs, there was a need to have an additional Endorsement to the now singular Liability MOC, for purposes of evaluating coverage for members of the Excess Liability Program.

Director Santa Ines moved to approve the changes to the 2020-21 Memorandum of Coverage – Liability Program as recommended by the Coverage Committee. The motion was seconded by President Finlay. The motion carried unanimously by roll call vote.

## **APPROVAL**

2020-21 Memorandum of Coverage – Workers’ Compensation Program

President Finlay presented the 2020-21 Memorandum of Coverage – Workers’ Compensation Program item.

Jon Shull, Chief Executive Officer, stated the Coverage Committee met prior to the Executive Committee and approved the 2020-21 Workers’ Compensation Memorandum of Coverage and Endorsement. Shull introduced Jeff Rush, Workers’ Compensation Program Manager. Rush presented a recap of the proposed Workers’ Compensation Program Memorandum of Coverage and Endorsement. He stated that Primary and Excess Workers’ Compensation have been combined into one MOC, and that an additional Endorsement is included for purposes of evaluating coverage for members of the Excess Liability Program. Rush noted that, other than including an endorsement, updating the coverage period dates, replacing the § symbol with the word section, and other formatting revisions, there were no substantive changes.

Director Santa Ines moved to approve the changes to the 2020-21 Memorandum of Coverage – Workers’ Compensation Program

as recommended by the Coverage Committee. The motion was seconded by President Finlay. The motion carried unanimously by roll call vote.

**APPROVAL**  
2020-2021 Memorandum of  
Coverage – Property Program

President Finlay presented the 2020-2021 Memorandum of Coverage – Property Program item.

Jon Shull, Chief Executive Officer, stated the Coverage Committee met prior to the Executive Committee and approved the 2020-21 Memorandum of Coverage – Property Program. Shull introduced Jim Thyden, Insurance Programs Manager. Thyden presented a recap of proposed Property Program Memorandum of Coverage revisions.

The proposed changes included:

**Page 57:** this section is revised and expanded on. These changes are intended to exclude coverage for claims due to cyber events, unless they result in physical damage to property. In such a case, there would be coverage only for that physical damage and not electronic data.

**Page 60:** new exclusion for communicable disease exposures. This change arises out of exposures such as COVID-19 and coronavirus. This change adds to existing language intended to exclude coverage for claims involving clean-up, detoxify, remove, monitor, or test for communicable disease, or any property covered within this program.

Director Santa Ines moved to approve the changes to the 2020-21 Memorandum of Coverage – Property Program as recommended by the Coverage Committee. The motion was seconded by President Finlay. The motion carried unanimously by roll call vote.

**CONSIDERATION**  
Reinsurance and Excess  
Insurance Renewals

President Finlay presented the Reinsurance and Excess Insurance Renewals item.

Jon Shull, Chief Executive Officer, introduced Mike Waterman and Isabella Pang, representatives from Guy Carpenter. Waterman and Pang presented a recap of program renewal efforts, and changes to the structure of the program and expected premiums.

Jon Shull, Chief Executive Officer, introduced Dennis Mulqueeney, representative from Alliant. Mulqueeney presented a recap of the renewal efforts pertaining to the property program.



Director McNaboe moved to authorize staff to bind the programs as presented and to ratify any portions of the programs that have already been bound at staff's direction to the brokers. The motion was seconded by Director Goodman. The motion carried unanimously by roll call vote.

**APPROVAL**

Liability Third Party Claims  
Administration Agreement

President Finlay presented the Liability Third Party Claims Administration Agreement item.

Paul Zeglovitch, Liability Program Manager, shared that Carl Warren & Company (CWC) has been the third-party administrator for the Liability Program since the inception of the Authority in 1978. He shared there was a dedicated team exclusively handling Authority claims. Zeglovitch stated that feedback from members has continued to be excellent, and CWC has maintained audit scores between 90-95% in the last two years. He stated that staff recommended a three-year contract renewal with CWC through June 30, 2023.

Director Goodman moved to approve the agreement for Liability Third Party Claims Administration. The motion was seconded by Director Schnopp. The motion carried unanimously by roll call vote.

**RECEIVE AND FILE**

CAJPA Tort Reform Project

President Finlay presented the CAJPA Tort Reform Project item.

Norm Lefmann, Assistant Executive Officer, presented the CAJPA Tort Liability Project Phase 1 Preliminary Report. The project entails mass data collection, aggregation, and analysis of liability claim data from all types of claims across all types of public entities. He stated that the project consists of two phases and was undertaken to support efforts that could lead to meaningful tort reform.

Director Chavez moved to receive and file the CAJPA Tort Reform Project report. The motion was seconded by Director Tye. The motion carried unanimously by roll call vote.

**RESOLUTION**

**NO. 20-02**

President Finlay presented the Resolution 20-02 Appointing Board Members and Officers of Sequoia Pacific Reinsurance Company item.

Jon Shull, Chief Executive Officer, read, by title only Resolution No 20-02,

A RESOLUTION OF THE EXECUTIVE COMMITTEE OF  
THE CALIFORNIA JOINT POWERS INSURANCE

AUTHORITY, APPOINTING BOARD MEMBERS AND OFFICERS OF SEQUOIA PACIFIC REINSURANCE COMPANY

Director Goodman moved to waive further reading and adopt Resolution 20-02. The motion was seconded by Director Santa Ines. The motion carried unanimously by roll call vote.

**RESOLUTION  
NO. 2020-06 WR**  
Warrant Register

President Finlay read, by title only, Resolution No. 2020-06 WR,

A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS OF THE CALIFORNIA JOINT POWERS INSURANCE AUTHORITY ALLOWING CERTAIN CLAIMS AND DEMANDS IN THE TOTAL OF \$6,007,781.04.

Director Waronek moved to waive further reading and adopt Resolution 2020-06 WR. The motion was seconded by Director Tye. The motion carried unanimously by roll call vote.

Vice President Reiss moved to change the next regular meeting date from July 15, 2020 to Wednesday, July 22, 2020. The motion was seconded by Director Schnopp. The motion carried unanimously by roll call vote.

**ADJOURNMENT**

President Finlay adjourned the meeting at 7:01 p.m. to the next regular meeting on July 22, 2020, at 5:30 p.m.

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Tom Chavez, Secretary

# **CALIFORNIA JPIA**

## **AGENDA REPORT**

**To: EXECUTIVE COMMITTEE**

**From: Jonathan Shull, Chief Executive Officer**

**By: Alexander Smith, Chief Financial Officer**

**Date: July 22, 2020**

**Subject: Treasurer's Monthly Compliance Report**

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Attached is the Treasurer's Monthly Compliance Report for June 2020.

Directly held investments, as of June 30, 2020, totaled \$268.0 million. Cash held in LAIF was \$296,875 and the money market account balance was \$194,843. Cash held in the Los Angeles County Pooled Investment Fund was \$99,642. Altogether, cash and investments totaled \$268.6 million at the end of the month.

The annualized yield to maturity at cost earned by direct investments was 1.90%. Accrual basis earnings were \$1,855,045. The quarter-to-date yield reported by LAIF was 1.41%, and the money market account yield was 0.05%. The Los Angeles County Pooled Investment Fund yielded 0.98%.

### **Recommended Action**

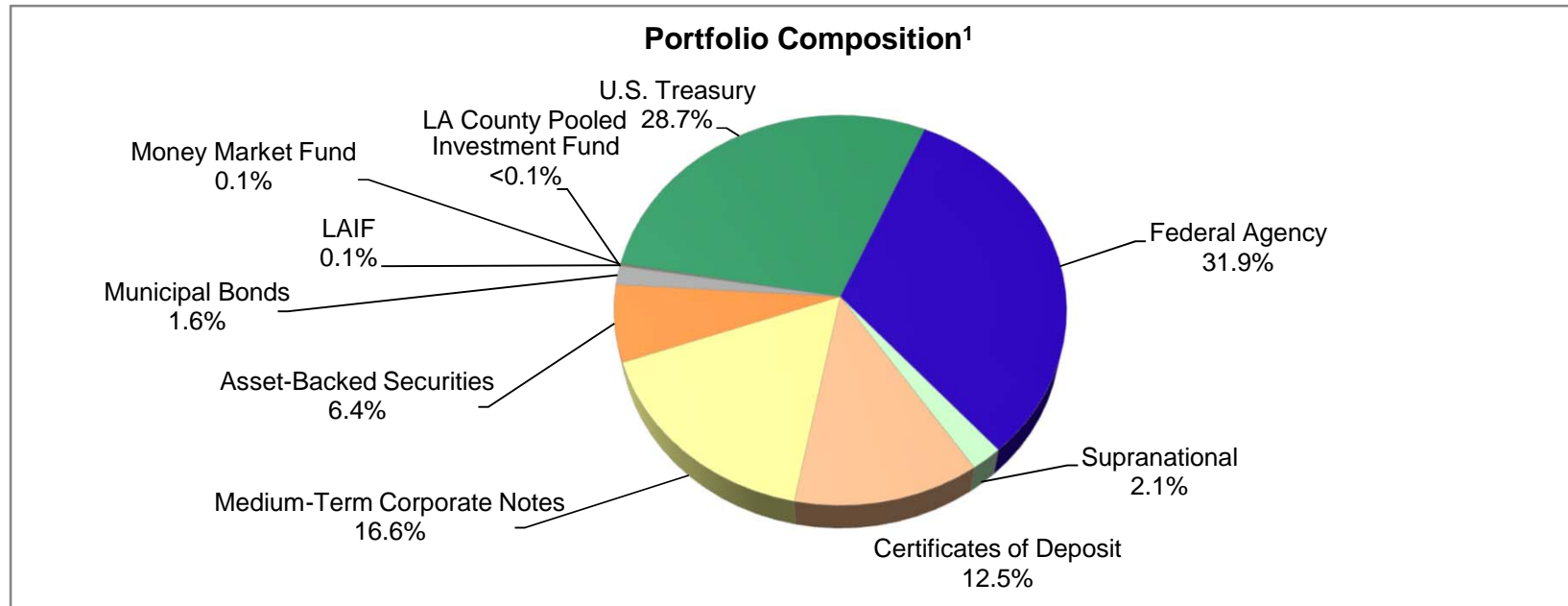
Receive and file.

<u>Security Type</u>	<u>Par Value</u>	<u>Original Cost</u>	<u>Amortized Cost</u>	<u>Market Value</u>	<u>Longest Maturity</u>	<u>Maximum Allowable Maturity</u>	<u>YTM at Cost</u>
U.S. Treasury	\$70,695,000.00	\$71,476,261.95	\$71,528,480.23	\$76,801,050.89	8.88 Years	10 Years	1.95%
Federal Agency	\$82,656,620.09	\$83,117,665.93	\$83,010,813.85	\$85,411,901.80	8.39 Years	10 Years	1.21%
Supranational	\$5,505,000.00	\$5,532,999.00	\$5,515,545.94	\$5,633,048.40	1.58 Years	5 Years	2.17%
Certificates of Deposit	\$32,925,000.00	\$32,920,920.00	\$32,924,401.15	\$33,388,363.45	2.16 Years	5 Years	2.38%
Medium-Term Corporate Notes	\$42,530,000.00	\$43,012,948.55	\$42,740,964.55	\$44,277,986.99	4.63 Years	5 Years	2.45%
Asset-Backed Securities	\$16,811,035.69	\$16,809,542.44	\$16,810,105.73	\$17,103,318.70	4.47 Years	5 Years	2.67%
Municipal Bonds	\$3,925,000.00	\$3,985,030.00	\$3,974,551.88	\$4,152,431.25	3.25 Years	5 Years	1.90%
<b>Total Securities</b>	<b>\$255,047,655.78</b>	<b>\$256,855,367.87</b>	<b>\$256,504,863.33</b>	<b>\$266,768,101.48</b>			<b>1.90%</b>
Accrued Interest			\$1,281,215.77	\$1,281,215.77			
<b>Total Portfolio</b>	<b>\$255,047,655.78</b>	<b>\$256,855,367.87</b>	<b>\$257,786,079.10</b>	<b>\$268,049,317.25</b>			
LAIF	\$296,874.58	\$296,874.58	\$296,874.58	\$296,874.58	1 Day		1.41%
Money Market Fund	\$194,842.61	\$194,842.61	\$194,842.61	\$194,842.61	1 Day		0.05%
LA County Pooled Investment Fund	\$99,641.79	\$99,641.79	\$99,641.79	\$99,641.79	1 Day		0.98%
<b>Total Liquidity</b>	<b>\$591,358.98</b>	<b>\$591,358.98</b>	<b>\$591,358.98</b>	<b>\$591,358.98</b>			<b>0.90%</b>
<b>Total Investments</b>	<b>\$255,639,014.76</b>	<b>\$257,446,726.85</b>	<b>\$258,377,438.08</b>	<b>\$268,640,676.23</b>			<b>1.90%</b>

1. I hereby certify that all investments are in compliance with the investment policy adopted by the Executive Committee as of May 2018.
2. The California JPIA investment portfolio is managed by PFM Asset Management LLC.
3. PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg or Telerate. Prices that fall between data points are interpolated.
4. In accordance with Generally Accepted Accounting Principles (GAAP), month-end holdings and information are reported on a trade date basis. Securities listed in bold type on the Security Transactions & Interest page have been traded, but have not yet settled.
5. All ratings are as of month end.
6. The Authority has the ability to meet its budgeted expenditures for the next six months.
7. Excludes \$2,338,534.60 of funds deposited with the Authority by the Central Coast Cities for payments on worker's compensation tail claims.
8. The yield for LAIF is the quarter to date yield as of June 30, 2020
9. The yield for the LA County Pooled Investment Fund is the earnings rate for May 2020. The county reports earnings with a one month lag.
10. Compliance with the investment policy is measured at the time of purchase.

Jose Gomez  
California JPIA Treasurer

<u>Security Type</u>	<u>Market Value (\$)</u>	<u>% of Portfolio<sup>1</sup></u>	<u>Permitted by Policy (% or \$)</u>	<u>In Compliance</u>
U.S. Treasury	\$76,801,050.89	28.7%	100%	Yes
Federal Agency	\$85,411,901.80	31.9%	100%	Yes
Supranational	\$5,633,048.40	2.1%	7.5%	Yes
Certificates of Deposit	\$33,388,363.45	12.5%	30%	Yes
Medium-Term Corporate Notes	\$44,277,986.99	16.6%	30%	Yes
Asset-Backed Securities	\$17,103,318.70	6.4%	10%	Yes
Municipal Bonds	\$4,152,431.25	1.6%	5%	Yes
LAIF	\$296,874.58	0.1%	\$75,000,000	Yes
Money Market Fund	\$194,842.61	0.1%	20%	Yes
LA County Pooled Investment Fund	\$99,641.79	<0.1%	\$30,000,000	Yes
Accrued Interest	\$1,281,215.77			
<b>Total Investments</b>	<b>\$268,640,676.23</b>			



1. Percentages may not sum to 100% due to rounding.

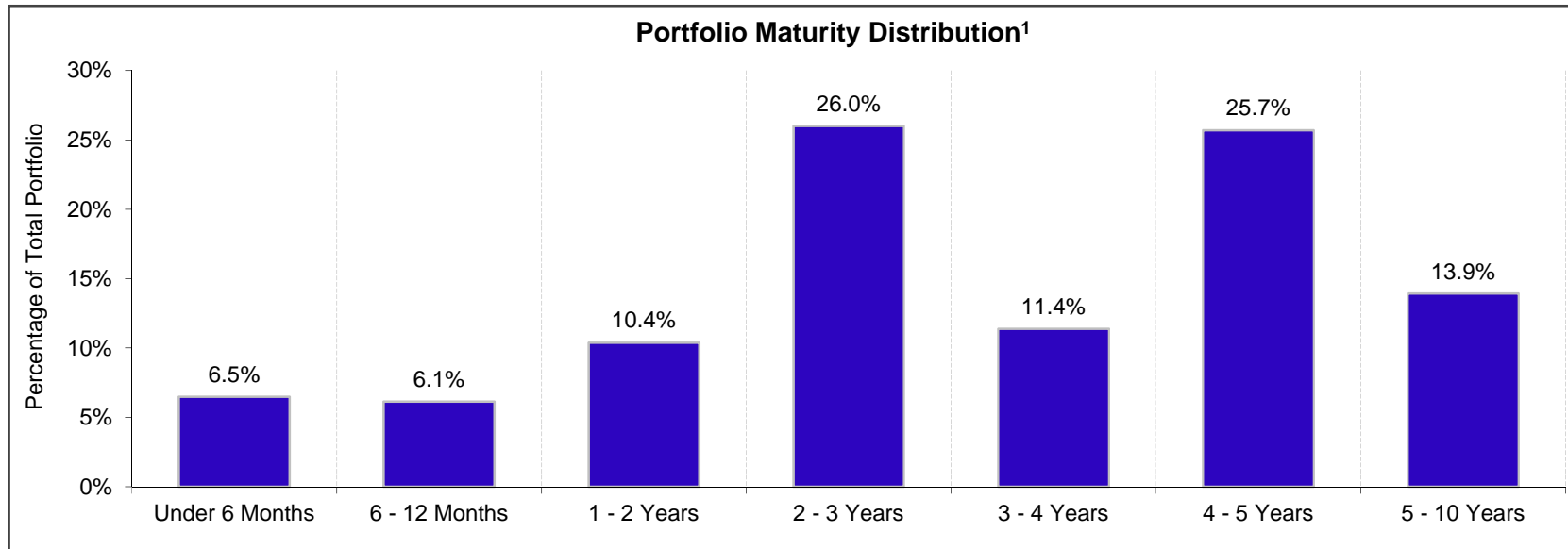
**Maturity Distribution<sup>1</sup>**

**June 30, 2020**

Under 6 Months	\$17,451,168.19
6 - 12 Months	\$16,470,672.47
1 - 2 Years	\$27,880,683.47
2 - 3 Years	\$69,850,746.87
3 - 4 Years	\$30,593,404.05
4 - 5 Years	\$69,005,139.72
5 - 10 Years	\$37,388,861.46

<b>Portfolio Duration<sup>2</sup></b>	
Effective <sup>3</sup>	3.01

**Totals \$268,640,676.23**



- Notes:
1. 8.7% of the portfolio is invested in currently callable securities. The callable securities are included in the maturity distribution to their stated maturity date, although they may be called prior to maturity.
  2. Duration calculations exclude balances in LAIF and the money market fund.
  3. Effective duration is the change in price for a 1% change in yield, while also taking into account the likelihood of options such as calls and paydowns for mortgage-backed securities being exercised.
  4. Percentages may not add up to 100% due to rounding.



## Managed Account Summary Statement

For the Month Ending **June 30, 2020**

### CALIFORNIA JOINT POWERS INSURANCE AUTH

#### Transaction Summary - Managed Account

<b>Opening Market Value</b>	<b>\$265,109,039.54</b>
Maturities/Calls	(5,573,652.54)
Principal Dispositions	(27,908,310.19)
Principal Acquisitions	35,015,046.75
Unsettled Trades	0.00
Change in Current Value	125,977.92
<b>Closing Market Value</b>	<b>\$266,768,101.48</b>

#### Cash Transactions Summary - Managed Account

Maturities/Calls	4,640,378.00
Sale Proceeds	28,165,045.75
Coupon/Interest/Dividend Income	177,207.81
Principal Payments	1,003,652.54
Security Purchases	(35,023,197.27)
Net Cash Contribution	900,000.00
Reconciling Transactions	0.00

#### Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	504,321.37
Less Purchased Interest Related to Interest/Coupons	(8,150.52)
Plus Net Realized Gains/Losses	1,441,006.07
<b>Total Cash Basis Earnings</b>	<b>\$1,937,176.92</b>

#### Cash Balance

<b>Closing Cash Balance</b>	<b>\$194,842.72</b>
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#### Earnings Reconciliation (Accrual Basis)

	<b>Total</b>
Ending Amortized Value of Securities	256,504,863.33
Ending Accrued Interest	1,281,215.77
Plus Proceeds from Sales	28,165,045.75
Plus Proceeds of Maturities/Calls/Principal Payments	5,644,030.54
Plus Coupons/Dividends Received	177,207.81
Less Cost of New Purchases	(35,023,197.27)
Less Beginning Amortized Value of Securities	(253,564,778.71)
Less Beginning Accrued Interest	(1,329,342.13)
<b>Total Accrual Basis Earnings</b>	<b>\$1,855,045.09</b>



## Portfolio Summary and Statistics

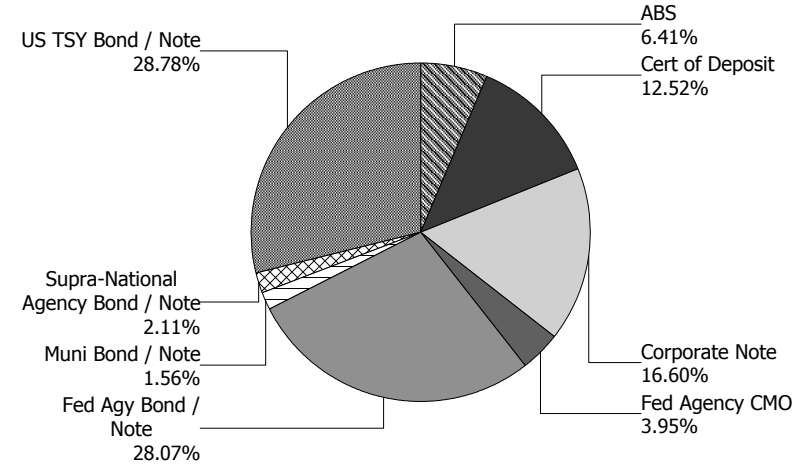
For the Month Ending **June 30, 2020**

### CALIFORNIA JOINT POWERS INSURANCE AUTH

#### Account Summary

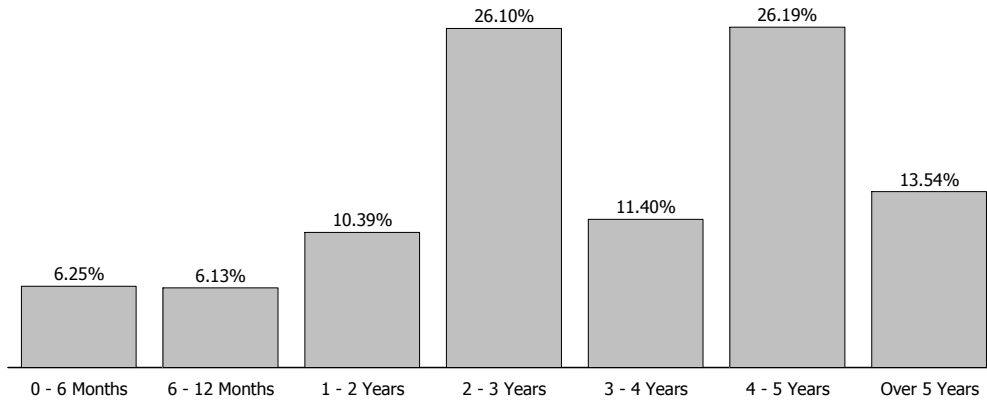
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	70,695,000.00	76,801,050.89	28.78
Supra-National Agency Bond / Note	5,505,000.00	5,633,048.40	2.11
Municipal Bond / Note	3,925,000.00	4,152,431.25	1.56
Federal Agency Collateralized Mortgage Obligation	10,186,620.09	10,540,231.67	3.95
Federal Agency Bond / Note	72,470,000.00	74,871,670.13	28.07
Corporate Note	42,530,000.00	44,277,986.99	16.60
Certificate of Deposit	32,925,000.00	33,388,363.45	12.52
Asset-Backed Security	16,811,035.69	17,103,318.70	6.41
<b>Managed Account Sub-Total</b>	<b>255,047,655.78</b>	<b>266,768,101.48</b>	<b>100.00%</b>
Accrued Interest		1,281,215.77	
<b>Total Portfolio</b>	<b>255,047,655.78</b>	<b>268,049,317.25</b>	

#### Sector Allocation



Unsettled Trades **0.00** **0.00**

#### Maturity Distribution



#### Characteristics

Yield to Maturity at Cost	1.90%
Yield to Maturity at Market	0.62%
Weighted Average Days to Maturity	1242





## Managed Account Issuer Summary

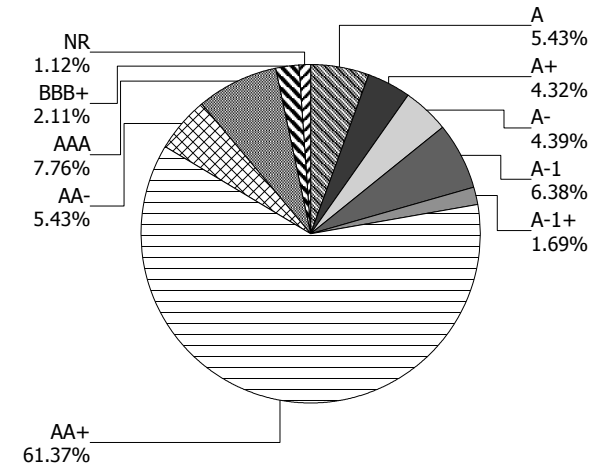
For the Month Ending **June 30, 2020**

### CALIFORNIA JOINT POWERS INSURANCE AUTH

#### Issuer Summary

Issuer	Market Value of Holdings	Percent
ALLY AUTO RECEIVABLES TRUST	2,468,554.99	0.93
AMAZON.COM INC	3,062,653.50	1.15
AMERICAN HONDA FINANCE	2,635,074.00	0.99
APPLE INC	1,519,619.57	0.57
BANK OF AMERICA CO	2,894,841.56	1.09
BANK OF MONTREAL	3,380,099.89	1.27
CALIFORNIA ST	3,185,760.00	1.19
CAPITAL ONE PRIME AUTO REC TRUST	821,100.16	0.31
CARMAX AUTO OWNER TRUST	925,998.48	0.35
CATERPILLAR INC	1,664,094.67	0.62
CITIGROUP INC	2,930,096.80	1.10
CREDIT AGRICOLE SA	1,908,753.75	0.72
FANNIE MAE	35,711,953.23	13.38
FEDERAL FARM CREDIT BANKS	6,422,968.79	2.41
FEDERAL HOME LOAN BANKS	10,494,124.15	3.93
FREDDIE MAC	32,782,855.63	12.28
GOLDMAN SACHS GROUP INC	2,698,464.02	1.01
HOME DEPOT INC	3,004,598.81	1.13
HONDA AUTO RECEIVABLES	1,698,616.53	0.64
HYUNDAI AUTO RECEIVABLES	1,959,535.16	0.73
INTER-AMERICAN DEVELOPMENT BANK	2,551,793.40	0.96
INTL BANK OF RECONSTRUCTION AND DEV	3,081,255.00	1.16
JOHN DEERE OWNER TRUST	87,720.94	0.03
JP MORGAN CHASE & CO	4,103,612.18	1.54
MERCEDES-BENZ AUTO RECEIVABLES	1,450,472.91	0.54
MITSUBISHI UFJ FINANCIAL GROUP INC	2,916,994.02	1.09
NISSAN AUTO RECEIVABLES	4,108,244.93	1.54
NORDEA BANK AB	4,451,194.08	1.67
ORACLE CORP	2,624,593.92	0.98
PFIZER INC	3,783,752.00	1.42
SAN DIEGO CA CMNTY CLG DIST	966,671.25	0.36
SKANDINAVISKA ENSKILDA BANKEN AB	4,843,740.10	1.82

#### Credit Quality (S&P Ratings)





## Managed Account Issuer Summary

For the Month Ending **June 30, 2020**

### CALIFORNIA JOINT POWERS INSURANCE AUTH

<b>Issuer</b>	<b>Market Value of Holdings</b>	<b>Percent</b>
SOCIETE GENERALE	2,580,928.65	0.97
SUMITOMO MITSUI FINANCIAL GROUP INC	3,028,383.00	1.14
SWEDBANK AB	5,780,134.08	2.17
THE BANK OF NEW YORK MELLON CORPORATION	4,598,049.66	1.72
THE WALT DISNEY CORPORATION	594,991.08	0.22
TOYOTA MOTOR CORP	5,612,764.37	2.10
TRUIST FIN CORP	1,492,528.20	0.56
UNITED STATES TREASURY	76,801,050.89	28.78
US BANCORP	4,641,327.25	1.74
WESTPAC BANKING CORP	4,498,135.88	1.69
<b>Total</b>	<b>\$266,768,101.48</b>	<b>100.00%</b>



**Managed Account Detail of Securities Held**

For the Month Ending **June 30, 2020**

**CALIFORNIA JOINT POWERS INSURANCE AUTH**

<b>Security Type/Description</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 02/29/2016 1.500% 02/28/2023	912828P79	2,665,000.00	AA+	Aaa	07/02/18	07/05/18	2,521,339.84	2.74	13,361.21	2,582,811.84	2,759,107.81
US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023	912828Q29	3,365,000.00	AA+	Aaa	02/08/19	02/12/19	3,241,047.07	2.44	12,687.70	3,282,556.51	3,487,506.86
US TREASURY NOTES DTD 05/15/2013 1.750% 05/15/2023	912828VB3	1,240,000.00	AA+	Aaa	03/26/15	03/27/15	1,225,323.44	1.91	2,771.47	1,234,822.94	1,295,993.69
US TREASURY NOTES DTD 05/15/2013 1.750% 05/15/2023	912828VB3	1,250,000.00	AA+	Aaa	07/10/15	07/13/15	1,207,177.73	2.23	2,793.82	1,234,324.93	1,306,445.25
US TREASURY NOTES DTD 08/01/2016 1.250% 07/31/2023	912828S92	1,135,000.00	AA+	Aaa	03/06/19	03/08/19	1,074,969.14	2.53	5,924.45	1,092,948.49	1,172,242.19
US TREASURY NOTES DTD 08/01/2016 1.250% 07/31/2023	912828S92	1,975,000.00	AA+	Aaa	04/02/19	04/04/19	1,891,371.09	2.28	10,309.07	1,915,416.39	2,039,804.68
US TREASURY NOTES DTD 08/01/2016 1.250% 07/31/2023	912828S92	3,430,000.00	AA+	Aaa	02/08/19	02/12/19	3,258,366.02	2.44	17,903.84	3,311,540.96	3,542,546.88
US TREASURY NOTES DTD 11/15/2013 2.750% 11/15/2023	912828WE6	1,350,000.00	AA+	Aaa	07/12/16	07/13/16	1,481,730.47	1.35	4,741.51	1,410,534.11	1,466,015.63
US TREASURY N/B DTD 12/31/2018 2.625% 12/31/2023	912828U0	110,000.00	AA+	Aaa	01/30/19	01/31/19	110,326.56	2.56	7.85	110,232.50	119,298.43
US TREASURY NOTES DTD 08/15/2014 2.375% 08/15/2024	912828D56	1,100,000.00	AA+	Aaa	12/01/16	12/05/16	1,101,890.63	2.35	9,832.76	1,101,013.27	1,196,421.82
US TREASURY NOTES DTD 08/15/2014 2.375% 08/15/2024	912828D56	1,335,000.00	AA+	Aaa	07/10/15	07/13/15	1,338,858.98	2.34	11,933.40	1,336,749.96	1,452,021.03
US TREASURY N/B NOTES DTD 08/31/2017 1.875% 08/31/2024	912828U3	2,000,000.00	AA+	Aaa	08/30/17	08/31/17	1,987,734.38	1.97	12,533.97	1,992,699.15	2,135,625.00
US TREASURY NOTES DTD 10/02/2017 2.125% 09/30/2024	912828Y5	2,850,000.00	AA+	Aaa	10/01/19	10/03/19	2,935,166.02	1.50	15,223.36	2,922,465.82	3,076,218.75
US TREASURY N/B DTD 10/31/2017 2.250% 10/31/2024	912828D0	2,825,000.00	AA+	Aaa	11/01/19	11/05/19	2,917,364.26	1.57	10,708.90	2,905,248.42	3,068,214.99



**Managed Account Detail of Securities Held**

For the Month Ending **June 30, 2020**

**CALIFORNIA JOINT POWERS INSURANCE AUTH**

<b>Security Type/Description Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 11/17/2014 2.250% 11/15/2024	912828G38	925,000.00	AA+	Aaa	07/12/16	07/13/16	983,824.22	1.44	2,658.12	955,850.38	1,005,214.89
US TREASURY N/B DTD 11/30/2017 2.125% 11/30/2024	9128283J7	3,575,000.00	AA+	Aaa	12/02/19	12/04/19	3,648,455.08	1.69	6,434.51	3,639,993.44	3,868,261.54
US TREASURY N/B DTD 11/30/2017 2.125% 11/30/2024	9128283J7	3,975,000.00	AA+	Aaa	01/03/20	01/07/20	4,067,077.15	1.63	7,154.46	4,058,018.69	4,301,074.02
UNITED STATES TREASURY NOTES DTD 01/02/2018 2.250% 12/31/2024	9128283P3	1,000,000.00	AA+	Aaa	08/20/19	08/21/19	1,041,132.81	1.45	61.14	1,034,518.81	1,088,906.20
UNITED STATES TREASURY NOTES DTD 01/31/2018 2.500% 01/31/2025	9128283V0	2,000,000.00	AA+	Aaa	01/30/19	01/31/19	1,988,125.00	2.61	20,879.12	1,990,925.81	2,203,125.00
UNITED STATES TREASURY NOTES DTD 01/31/2018 2.500% 01/31/2025	9128283V0	3,575,000.00	AA+	Aaa	02/03/20	02/05/20	3,772,602.54	1.35	37,321.43	3,756,659.85	3,938,085.94
US TREASURY N/B DTD 02/17/2015 2.000% 02/15/2025	912828J27	2,300,000.00	AA+	Aaa	05/02/18	05/04/18	2,169,367.19	2.93	17,313.19	2,210,944.15	2,482,562.50
US TREASURY N/B DTD 02/17/2015 2.000% 02/15/2025	912828J27	3,800,000.00	AA+	Aaa	03/02/20	03/04/20	4,010,632.81	0.85	28,604.39	3,996,776.92	4,101,625.00
US TREASURY NOTES DTD 05/15/2015 2.125% 05/15/2025	912828XB1	1,000,000.00	AA+	Aaa	03/06/19	03/08/19	973,203.13	2.60	2,713.99	978,906.36	1,088,593.80
US TREASURY NOTES DTD 05/15/2015 2.125% 05/15/2025	912828XB1	1,775,000.00	AA+	Aaa	06/03/19	06/05/19	1,792,333.98	1.95	4,817.34	1,789,204.12	1,932,254.00
US TREASURY N/B NOTES DTD 07/02/2018 2.750% 06/30/2025	912828XZ8	1,000,000.00	AA+	Aaa	07/24/19	07/25/19	1,048,945.31	1.87	74.73	1,041,220.67	1,121,406.20
US TREASURY NOTES DTD 08/17/2015 2.000% 08/15/2025	912828K74	975,000.00	AA+	Aaa	07/12/16	07/13/16	1,016,856.45	1.49	7,339.29	998,588.38	1,058,484.38
US TREASURY NOTES DTD 08/17/2015 2.000% 08/15/2025	912828K74	1,100,000.00	AA+	Aaa	12/01/16	12/05/16	1,063,347.66	2.43	8,280.22	1,078,401.09	1,194,187.50
US TREASURY N/B DTD 11/16/2015 2.250% 11/15/2025	912828M56	2,000,000.00	AA+	Aaa	01/30/19	01/31/19	1,951,484.38	2.64	5,747.28	1,961,598.32	2,203,437.60



**Managed Account Detail of Securities Held**

For the Month Ending **June 30, 2020**

**CALIFORNIA JOINT POWERS INSURANCE AUTH**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>											
UNITED STATES TREASURY NOTES DTD 01/31/2019 2.625% 01/31/2026	9128286A3	2,000,000.00	AA+	Aaa	08/20/19	08/21/19	2,138,750.00	1.49	21,923.08	2,120,191.08	2,250,000.00
US TREASURY NOTES DTD 02/16/2016 1.625% 02/15/2026	912828P46	1,000,000.00	AA+	Aaa	03/06/19	03/08/19	937,226.56	2.62	6,116.07	949,132.72	1,069,531.20
US TREASURY N/B DTD 03/31/2019 2.250% 03/31/2026	9128286L9	545,000.00	AA+	Aaa	03/02/20	03/04/20	587,088.48	0.94	3,082.38	584,830.35	602,991.38
US TREASURY NOTES DTD 05/16/2016 1.625% 05/15/2026	912828R36	1,045,000.00	AA+	Aaa	07/24/19	07/25/19	1,025,161.33	1.92	2,168.80	1,027,890.54	1,119,456.25
UNITED STATES TREASURY NOTES DTD 05/31/2019 2.125% 05/31/2026	9128286X3	1,000,000.00	AA+	Aaa	06/03/19	06/05/19	1,008,945.31	1.99	1,799.86	1,007,571.27	1,100,937.50
UNITED STATES TREASURY NOTES DTD 05/15/2017 2.375% 05/15/2027	912828X88	1,000,000.00	AA+	Aaa	03/06/19	03/08/19	979,375.00	2.66	3,033.29	982,692.93	1,128,281.20
UNITED STATES TREASURY NOTES DTD 05/15/2017 2.375% 05/15/2027	912828X88	1,000,000.00	AA+	Aaa	06/03/19	06/05/19	1,025,117.19	2.03	3,033.29	1,021,723.21	1,128,281.20
UNITED STATES TREASURY NOTES DTD 05/15/2017 2.375% 05/15/2027	912828X88	1,000,000.00	AA+	Aaa	07/24/19	07/25/19	1,030,039.06	1.96	3,033.29	1,026,435.64	1,128,281.20
US TREASURY N/B DTD 05/15/2018 2.875% 05/15/2028	9128284N7	950,000.00	AA+	Aaa	07/24/19	07/25/19	1,015,609.38	2.02	3,488.28	1,008,634.43	1,120,703.13
US TREASURY N/B DTD 05/15/2018 2.875% 05/15/2028	9128284N7	1,000,000.00	AA+	Aaa	06/03/19	06/05/19	1,064,765.63	2.08	3,671.88	1,056,994.55	1,179,687.50
UNITED STATES TREASURY NOTES DTD 08/15/2018 2.875% 08/15/2028	9128284V9	1,000,000.00	AA+	Aaa	08/20/19	08/21/19	1,111,171.88	1.54	10,820.74	1,100,501.82	1,183,750.00
UNITED STATES TREASURY NOTES DTD 02/15/2019 2.625% 02/15/2029	9128286B1	1,000,000.00	AA+	Aaa	08/20/19	08/21/19	1,094,296.88	1.55	9,879.81	1,085,726.91	1,171,250.00
UNITED STATES TREASURY NOTES DTD 05/15/2019 2.375% 05/15/2029	9128286T2	535,000.00	AA+	Aaa	03/02/20	03/04/20	596,211.52	1.07	1,622.81	594,042.97	617,256.25
UNITED STATES TREASURY NOTES DTD 05/15/2019 2.375% 05/15/2029	9128286T2	990,000.00	AA+	Aaa	07/24/19	07/25/19	1,018,114.45	2.05	3,002.95	1,015,430.16	1,142,212.50



## Managed Account Detail of Securities Held

For the Month Ending **June 30, 2020**

### CALIFORNIA JOINT POWERS INSURANCE AUTH

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
UNITED STATES TREASURY NOTES DTD 05/15/2019 2.375% 05/15/2029	9128286T2	1,000,000.00	AA+	Aaa	06/03/19	06/05/19	1,024,335.94	2.10	3,033.29	1,021,709.37	1,153,750.00
<b>Security Type Sub-Total</b>		<b>70,695,000.00</b>					<b>71,476,261.95</b>	<b>1.95</b>	<b>359,842.34</b>	<b>71,528,480.23</b>	<b>76,801,050.89</b>
<b>Supra-National Agency Bond / Note</b>											
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	2,505,000.00	AAA	Aaa	04/12/18	04/19/18	2,499,489.00	2.70	13,151.25	2,503,531.74	2,551,793.40
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 01/26/2017 2.000% 01/26/2022	459058FY4	3,000,000.00	AAA	Aaa	09/06/17	09/08/17	3,033,510.00	1.73	25,833.33	3,012,014.20	3,081,255.00
<b>Security Type Sub-Total</b>		<b>5,505,000.00</b>					<b>5,532,999.00</b>	<b>2.17</b>	<b>38,984.58</b>	<b>5,515,545.94</b>	<b>5,633,048.40</b>
<b>Municipal Bond / Note</b>											
SAN DIEGO CCD, CA TXBL GO BONDS DTD 10/16/2019 1.996% 08/01/2023	797272ON4	925,000.00	AAA	Aaa	09/18/19	10/16/19	925,000.00	2.00	7,692.92	925,000.00	966,671.25
CA ST TXBL GO BONDS DTD 10/24/2019 2.400% 10/01/2023	13063DRJ9	3,000,000.00	AA-	Aa2	10/16/19	10/24/19	3,060,030.00	1.87	18,000.00	3,049,551.88	3,185,760.00
<b>Security Type Sub-Total</b>		<b>3,925,000.00</b>					<b>3,985,030.00</b>	<b>1.90</b>	<b>25,692.92</b>	<b>3,974,551.88</b>	<b>4,152,431.25</b>
<b>Federal Agency Collateralized Mortgage Obligation</b>											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/01/2021	3136B1XP4	1,023,741.77	AA+	Aaa	04/11/18	04/30/18	1,044,105.02	2.93	3,037.10	1,030,868.91	1,036,268.41
FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2015 2.791% 01/01/2022	3137BHXY8	2,555,000.00	AA+	Aaa	05/16/19	05/21/19	2,570,968.75	2.54	5,942.50	2,564,170.34	2,600,212.16
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022	3137BLUR7	1,000,000.00	AA+	Aaa	04/02/19	04/05/19	1,002,500.00	2.63	2,263.33	1,001,517.78	1,022,157.12
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022	3137AWQH1	1,435,000.00	AA+	Aaa	09/04/19	09/09/19	1,456,188.67	1.78	2,758.79	1,450,255.04	1,481,040.81



**Managed Account Detail of Securities Held**

For the Month Ending **June 30, 2020**

**CALIFORNIA JOINT POWERS INSURANCE AUTH**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Federal Agency Collateralized Mortgage Obligation</b>												
FHLMC SERIES K721 A2 DTD 12/01/2015 3.090% 08/01/2022		3137BM6P6	1,470,000.00	AA+	Aaa	04/04/18	04/09/18	1,482,517.97	2.88	3,785.25	1,476,048.37	1,511,287.68
FANNIEMAE-ACES DTD 04/01/2014 3.346% 03/01/2024		3136AJB54	1,914,406.30	AA+	Aaa	12/13/19	12/18/19	2,007,434.48	2.14	5,338.00	1,995,555.96	2,081,703.82
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/25/2024		3137FQ3V3	788,472.02	AA+	Aaa	11/20/19	11/26/19	788,453.09	2.09	1,374.57	788,455.51	807,561.67
<b>Security Type Sub-Total</b>			<b>10,186,620.09</b>					<b>10,352,167.98</b>	<b>2.42</b>	<b>24,499.54</b>	<b>10,306,871.91</b>	<b>10,540,231.67</b>
<b>Federal Agency Bond / Note</b>												
FREDDIE MAC NOTES (CALLABLE) DTD 06/03/2020 0.350% 06/03/2022		3134GVC89	2,860,000.00	AA+	Aaa	06/04/20	06/05/20	2,859,142.00	0.37	778.56	2,859,172.64	2,860,231.66
FREDDIE MACH NOTES (CALLABLE) DTD 06/16/2020 0.410% 09/16/2022		3134GVO43	2,330,000.00	AA+	Aaa	06/22/20	06/23/20	2,330,000.00	0.41	398.04	2,330,000.00	2,330,699.00
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023		3137EAER6	2,320,000.00	AA+	Aaa	06/22/20	06/23/20	2,324,732.80	0.30	1,305.00	2,324,696.60	2,325,858.00
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023		3137EAER6	2,980,000.00	AA+	Aaa	06/02/20	06/03/20	2,985,691.80	0.31	1,676.25	2,985,542.30	2,987,524.50
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023		3137EAER6	9,675,000.00	AA+	Aaa	06/16/20	06/17/20	9,689,609.25	0.32	5,442.19	9,689,414.83	9,699,429.38
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023		3135G04O3	3,960,000.00	AA+	Aaa	05/20/20	05/22/20	3,948,080.40	0.35	1,072.50	3,948,515.82	3,955,921.20
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023		3137EAES4	3,525,000.00	AA+	Aaa	06/24/20	06/26/20	3,514,707.00	0.35	122.40	3,514,754.00	3,521,252.93
FEDERAL HOME LOAN BANKS NOTES DTD 12/09/2013 3.375% 12/08/2023		3130A0F70	2,300,000.00	AA+	Aaa	01/30/19	01/31/19	2,367,789.95	2.72	4,959.38	2,348,011.51	2,538,608.90
FHLB BONDS DTD 02/15/2019 2.500% 02/13/2024		3130AFW94	510,000.00	AA+	Aaa	02/14/19	02/15/19	508,194.60	2.58	4,887.50	508,691.48	549,452.07
FEDERAL FARM CREDIT BANK NOTES DTD 04/08/2020 0.875% 04/08/2024		3133ELVX9	1,500,000.00	AA+	Aaa	04/07/20	04/08/20	1,500,000.00	0.88	3,026.04	1,500,000.00	1,511,934.00



**Managed Account Detail of Securities Held**

For the Month Ending **June 30, 2020**

**CALIFORNIA JOINT POWERS INSURANCE AUTH**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Federal Agency Bond / Note</b>												
FNMA BENCHMARK NOTES DTD 09/08/2014 2.625% 09/06/2024		3135G0ZR7	860,000.00	AA+	Aaa	03/19/20	03/20/20	920,157.00	1.02	7,211.46	916,358.00	939,330.70
FNMA BENCHMARK NOTES DTD 09/08/2014 2.625% 09/06/2024		3135G0ZR7	1,000,000.00	AA+	Aaa	02/02/15	02/04/15	1,057,000.00	1.97	8,385.42	1,024,870.36	1,092,245.00
FNMA BENCHMARK NOTES DTD 09/08/2014 2.625% 09/06/2024		3135G0ZR7	1,910,000.00	AA+	Aaa	06/27/17	06/29/17	1,973,049.10	2.13	16,016.15	1,946,686.61	2,086,187.95
FANNIE MAE NOTES DTD 10/18/2019 1.625% 10/15/2024		3135G0W66	1,500,000.00	AA+	Aaa	04/07/20	04/08/20	1,560,330.00	0.72	5,145.83	1,557,260.51	1,577,542.50
FREDDIE MAC NOTES DTD 02/14/2020 1.500% 02/12/2025		3137EAEP0	1,560,000.00	AA+	Aaa	02/27/20	02/28/20	1,583,587.20	1.18	8,905.00	1,581,972.17	1,635,600.72
FEDERAL FARM CREDIT BANK NOTES DTD 04/09/2020 1.150% 04/09/2025		3133ELWC4	1,885,000.00	AA+	Aaa	04/09/20	04/13/20	1,885,000.00	1.15	4,937.65	1,885,000.00	1,888,720.99
FEDERAL HOME LOAN BANK NOTES DTD 04/16/2020 0.500% 04/14/2025		3130AJHU6	2,635,000.00	AA+	Aaa	04/15/20	04/16/20	2,621,930.40	0.60	2,744.79	2,622,474.97	2,641,503.18
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025		3135G03U5	1,275,000.00	AA+	Aaa	05/21/20	05/26/20	1,279,194.75	0.56	1,483.07	1,279,110.48	1,285,732.95
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025		3135G03U5	2,000,000.00	AA+	Aaa	06/03/20	06/05/20	2,010,240.00	0.52	2,326.39	2,010,090.59	2,016,836.00
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025		3135G03U5	3,520,000.00	AA+	Aaa	04/22/20	04/24/20	3,512,748.80	0.67	4,094.45	3,513,019.13	3,549,631.36
FEDERAL FARM CREDIT NOTES (CALLABLE) DTD 06/02/2020 0.800% 06/02/2025		3133ELE42	3,025,000.00	AA+	Aaa	06/04/20	06/08/20	3,020,160.00	0.83	1,949.44	3,020,221.16	3,022,313.80
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025		3135G04Z3	2,380,000.00	AA+	Aaa	06/22/20	06/23/20	2,378,857.60	0.51	396.67	2,378,862.62	2,383,750.88
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025		3135G04Z3	3,910,000.00	AA+	Aaa	06/17/20	06/19/20	3,901,906.30	0.54	651.66	3,901,959.55	3,916,162.16
FNMA NOTES DTD 04/26/2016 2.125% 04/24/2026		3135G0K36	3,050,000.00	AA+	Aaa	04/25/16	04/26/16	3,026,149.00	2.21	12,062.33	3,036,127.21	3,328,544.30





**Managed Account Detail of Securities Held**

For the Month Ending **June 30, 2020**

**CALIFORNIA JOINT POWERS INSURANCE AUTH**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Federal Agency Bond / Note</b>											
FNMA BENCHMARK NOTE DTD 09/27/2016 1.875% 09/24/2026	3135G0Q22	2,000,000.00	AA+	Aaa	08/30/17	08/31/17	1,932,740.00	2.29	10,104.17	1,953,765.10	2,154,032.00
FNMA BENCHMARK NOTE DTD 09/27/2016 1.875% 09/24/2026	3135G0Q22	4,000,000.00	AA+	Aaa	09/26/16	09/27/16	3,983,800.00	1.92	20,208.33	3,989,895.53	4,308,064.00
FEDERAL HOME LOAN BANKS NOTES DTD 11/16/2018 3.250% 11/16/2028	3130AFFX0	1,000,000.00	AA+	Aaa	03/06/19	03/08/19	1,025,300.00	2.95	4,062.50	1,021,863.32	1,191,140.00
FEDERAL HOME LOAN BANKS NOTES DTD 11/16/2018 3.250% 11/16/2028	3130AFFX0	3,000,000.00	AA+	Aaa	01/07/19	01/09/19	3,065,400.00	2.99	12,187.50	3,055,605.45	3,573,420.00
<b>Security Type Sub-Total</b>		<b>72,470,000.00</b>					<b>72,765,497.95</b>	<b>1.04</b>	<b>146,540.67</b>	<b>72,703,941.94</b>	<b>74,871,670.13</b>

<b>Corporate Note</b>											
BRANCH BANKING & TRUST (CALLABLE) NOTES DTD 10/26/2017 2.150% 02/01/2021	05531FAZ6	1,480,000.00	A-	A3	10/23/17	10/26/17	1,479,319.20	2.17	13,258.33	1,479,877.41	1,492,528.20
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	4,530,000.00	A	A1	09/06/17	09/08/17	4,613,714.40	1.97	23,908.33	4,546,755.92	4,598,049.66
BANK OF AMERICA CORP NOTE DTD 04/19/2016 2.625% 04/19/2021	06051GFW4	2,845,000.00	A-	A2	11/01/17	11/03/17	2,866,309.05	2.40	14,936.25	2,849,926.56	2,894,841.56
ORACLE CORP BONDS DTD 07/08/2014 2.800% 07/08/2021	68389XBA2	2,560,000.00	A	A3	02/01/17	02/03/17	2,607,974.40	2.35	34,446.22	2,571,043.61	2,624,593.92
GOLDMAN SACHS GROUP CORP NOTES DTD 07/27/2011 5.250% 07/27/2021	38141GGQ1	2,570,000.00	BBB+	A3	11/03/17	11/07/17	2,816,437.30	2.53	57,717.92	2,640,955.07	2,698,464.02
AMERICAN HONDA FINANCE CORP NOTES DTD 09/09/2016 1.700% 09/09/2021	02665WBG5	2,600,000.00	A-	A3	09/06/17	09/08/17	2,574,494.00	1.96	13,751.11	2,592,411.01	2,635,074.00
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	2,845,000.00	BBB+	A3	11/20/17	11/22/17	2,864,431.35	2.72	5,271.15	2,851,647.21	2,930,096.80
WALT DISNEY COMPANY/THE CORP NOTES DTD 11/30/2012 2.350% 12/01/2022	25468PCW4	570,000.00	A-	A2	04/03/18	04/05/18	552,193.20	3.07	1,116.25	560,756.38	594,991.08



**Managed Account Detail of Securities Held**

For the Month Ending **June 30, 2020**

**CALIFORNIA JOINT POWERS INSURANCE AUTH**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>											
JPMORGAN CHASE & CO (CALLABLE) NOTES DTD 12/08/2016 2.972% 01/15/2023	48128BAB7	3,000,000.00	A-	A2	01/29/19	01/31/19	2,962,110.00	3.31	41,112.67	2,975,666.49	3,101,175.00
AMAZON.COM INC BONDS DTD 06/06/2018 2.400% 02/22/2023	023135AW6	2,915,000.00	AA-	A2	05/21/19	05/23/19	2,885,208.70	2.69	25,069.00	2,894,009.19	3,062,653.50
CATERPILLAR FIN SERVICES CORP CORP NOTES DTD 02/28/2013 2.625% 03/01/2023	14912L5Q0	1,585,000.00	A	A3	04/03/18	04/05/18	1,544,249.65	3.20	13,868.75	1,562,861.48	1,664,094.67
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	965,000.00	A-	A2	04/02/19	04/04/19	970,336.45	3.06	7,736.89	968,119.85	1,002,437.18
HOME DEPOT INC CORP NOTES DTD 04/05/2013 2.700% 04/01/2023	437076AZ5	2,845,000.00	A	A2	04/03/18	04/05/18	2,790,945.00	3.11	19,203.75	2,815,213.38	3,004,598.81
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	1,505,000.00	AA+	Aa1	05/04/20	05/11/20	1,500,906.40	0.84	1,567.71	1,501,097.06	1,519,619.57
US BANK NA CINCINNATI CORP NOTES DTD 02/04/2019 3.375% 02/05/2024	91159HHV5	4,250,000.00	A+	A1	07/19/19	07/23/19	4,451,407.50	2.27	58,171.88	4,409,619.70	4,641,327.25
PFIZER INC CORP NOTES DTD 03/11/2019 2.950% 03/15/2024	717081ES8	3,500,000.00	AA-	A1	04/02/19	04/04/19	3,545,535.00	2.67	30,401.39	3,534,094.55	3,783,752.00
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	830,000.00	A+	A1	05/21/20	05/26/20	841,288.00	1.50	5,727.00	841,052.29	857,324.43
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	1,135,000.00	A+	A1	05/20/20	05/26/20	1,146,088.95	1.58	7,831.50	1,145,857.39	1,172,365.34
<b>Security Type Sub-Total</b>		<b>42,530,000.00</b>					<b>43,012,948.55</b>	<b>2.45</b>	<b>375,096.10</b>	<b>42,740,964.55</b>	<b>44,277,986.99</b>
<b>Certificate of Deposit</b>											
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 08/03/2018 3.190% 08/03/2020	06370REU9	3,370,000.00	A-1	P-1	08/01/18	08/03/18	3,370,000.00	3.19	98,843.04	3,370,000.00	3,380,099.89



**Managed Account Detail of Securities Held**

For the Month Ending **June 30, 2020**

**CALIFORNIA JOINT POWERS INSURANCE AUTH**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Certificate of Deposit</b>											
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	4,490,000.00	A-1+	P-1	08/03/17	08/07/17	4,490,000.00	2.05	36,818.00	4,490,000.00	4,498,135.88
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 10/18/2018 3.390% 10/16/2020	86565BPC9	3,000,000.00	A-1	P-1	10/16/18	10/18/18	2,995,920.00	3.45	21,470.00	2,999,401.15	3,028,383.00
SWEDBANK (NEW YORK) CERT DEPOS DTD 05/18/2020 2.270% 11/16/2020	87019U6D6	5,740,000.00	A-1	P-1	11/16/17	11/17/17	5,740,000.00	2.27	15,925.32	5,740,000.00	5,780,134.08
MUFG BANK LTD/NY CERT DEPOS DTD 02/28/2019 2.970% 02/26/2021	55379WZT6	2,865,000.00	A-1	P-1	02/27/19	02/28/19	2,865,000.00	2.94	29,781.68	2,865,000.00	2,916,994.02
CREDIT AGRICOLE CIB NY CERT DEPOS DTD 04/04/2019 2.830% 04/02/2021	22535CDU2	1,875,000.00	A-1	P-1	04/03/19	04/04/19	1,875,000.00	2.83	12,676.04	1,875,000.00	1,908,753.75
SOCIETE GENERALE NY CERT DEPOS DTD 02/19/2020 1.800% 02/14/2022	83369XDL9	2,565,000.00	A	A1	02/14/20	02/19/20	2,565,000.00	1.80	16,929.00	2,565,000.00	2,580,928.65
NORDEA BANK ABP NEW YORK CERT DEPOS DTD 08/29/2019 1.850% 08/26/2022	65558TLL7	4,320,000.00	AA-	Aa3	08/27/19	08/29/19	4,320,000.00	1.84	27,972.00	4,320,000.00	4,451,194.08
SKANDINAV ENSKILDA BANK LT CD DTD 09/03/2019 1.860% 08/26/2022	83050PDR7	4,700,000.00	A+	Aa2	08/29/19	09/03/19	4,700,000.00	1.85	30,597.00	4,700,000.00	4,843,740.10

<b>Security Type Sub-Total</b>		<b>32,925,000.00</b>					<b>32,920,920.00</b>	<b>2.38</b>	<b>291,012.08</b>	<b>32,924,401.15</b>	<b>33,388,363.45</b>
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<b>Asset-Backed Security</b>											
HONDA ABS 2017-2 A3 DTD 06/27/2017 1.680% 08/15/2021	43811BAC8	414,267.41	AAA	Aaa	06/20/17	06/27/17	414,231.57	1.68	309.32	414,257.68	415,233.32
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	87,561.46	NR	Aaa	07/11/17	07/18/17	87,555.04	1.82	70.83	87,559.51	87,720.94
HAROT 2017-4 A3 DTD 11/29/2017 2.050% 11/21/2021	43813FAC7	438,937.76	NR	Aaa	11/22/17	11/29/17	438,875.92	2.05	249.95	438,916.14	440,874.13
TAOT 2017-D A3 DTD 11/15/2017 1.930% 01/15/2022	89238KAD4	771,896.13	AAA	Aaa	11/07/17	11/15/17	771,824.95	1.93	662.12	771,869.80	776,003.23
ALLYA 2017-5 A3 DTD 11/22/2017 1.990% 03/15/2022	02007YAC8	595,888.61	AAA	Aaa	11/14/17	11/22/17	595,842.37	1.99	527.03	595,870.34	597,919.88



**Managed Account Detail of Securities Held**

For the Month Ending **June 30, 2020**

**CALIFORNIA JOINT POWERS INSURANCE AUTH**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Asset-Backed Security</b>											
NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	467,277.65	NR	Aaa	12/06/17	12/13/17	467,198.64	2.12	440.28	467,245.08	470,254.16
TAOT 2018-A A3 DTD 01/31/2018 2.350% 05/16/2022	89238BAD4	847,724.37	AAA	Aaa	01/23/18	01/31/18	847,714.62	2.35	885.40	847,720.11	854,280.92
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	721,225.33	AAA	Aaa	04/10/18	04/18/18	721,116.71	2.79	894.32	721,173.16	729,528.08
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	1,923,310.33	AAA	Aaa	05/09/18	05/16/18	1,923,281.67	2.96	2,530.22	1,923,295.74	1,952,790.45
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	1,431,271.26	AAA	Aaa	07/17/18	07/25/18	1,431,216.30	3.03	1,927.45	1,431,240.07	1,450,472.91
ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	1,844,970.83	AAA	Aaa	06/19/18	06/27/18	1,844,844.63	3.00	2,459.96	1,844,900.41	1,870,635.11
NAROT 2018-B A3 DTD 07/25/2018 3.060% 03/15/2023	65479GAD1	1,606,704.55	AAA	Aaa	07/17/18	07/25/18	1,606,652.49	3.06	2,185.12	1,606,674.22	1,639,560.69
HAROT 2019-1 A3 DTD 02/27/2019 2.830% 03/20/2023	43814WAC9	820,000.00	AAA	NR	02/19/19	02/27/19	819,978.02	2.83	837.99	819,985.29	842,509.08
HYUNDAI AUTO RECEIVABLES TRUST DTD 04/10/2019 2.660% 06/15/2023	44932NAD2	1,200,000.00	AAA	NR	04/03/19	04/10/19	1,199,842.08	2.66	1,418.67	1,199,888.41	1,230,007.08
NAROT 2019-A A3 DTD 02/13/2019 2.900% 10/15/2023	65479KAD2	1,940,000.00	NR	Aaa	02/05/19	02/13/19	1,939,706.09	2.90	2,500.44	1,939,792.97	1,998,430.08
COPAR 2019-1 A3 DTD 05/30/2019 2.510% 11/15/2023	14042WAC4	800,000.00	AAA	Aaa	05/21/19	05/30/19	799,837.92	2.51	892.44	799,877.50	821,100.16
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	900,000.00	AAA	NR	01/14/20	01/22/20	899,823.42	1.89	756.00	899,839.30	925,998.48
<b>Security Type Sub-Total</b>		<b>16,811,035.69</b>					<b>16,809,542.44</b>	<b>2.67</b>	<b>19,547.54</b>	<b>16,810,105.73</b>	<b>17,103,318.70</b>
<b>Managed Account Sub-Total</b>		<b>255,047,655.78</b>					<b>256,855,367.87</b>	<b>1.90</b>	<b>1,281,215.77</b>	<b>256,504,863.33</b>	<b>266,768,101.48</b>



### Managed Account Detail of Securities Held

For the Month Ending **June 30, 2020**

#### CALIFORNIA JOINT POWERS INSURANCE AUTH

<b>Securities Sub-Total</b>	<b>\$255,047,655.78</b>	<b>\$256,855,367.87</b>	<b>1.90%</b>	<b>\$1,281,215.77</b>	<b>\$256,504,863.33</b>	<b>\$266,768,101.48</b>
<b>Accrued Interest</b>						<b>\$1,281,215.77</b>
<b>Total Investments</b>						<b>\$268,049,317.25</b>



**Managed Account Security Transactions & Interest**

For the Month Ending **June 30, 2020**

**CALIFORNIA JOINT POWERS INSURANCE AUTH**

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
<b>BUY</b>										
06/02/20	06/03/20	FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	2,980,000.00	(2,985,691.80)	(807.08)	(2,986,498.88)			
06/03/20	06/05/20	FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	2,000,000.00	(2,010,240.00)	(1,423.61)	(2,011,663.61)			
06/04/20	06/05/20	FREDDIE MAC NOTES (CALLABLE) DTD 06/03/2020 0.350% 06/03/2022	3134GVC89	2,860,000.00	(2,859,142.00)	(55.61)	(2,859,197.61)			
06/04/20	06/08/20	FEDERAL FARM CREDIT NOTES (CALLABLE) DTD 06/02/2020 0.800% 06/02/2025	3133ELE42	3,025,000.00	(3,020,160.00)	(403.33)	(3,020,563.33)			
06/16/20	06/17/20	FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	9,675,000.00	(9,689,609.25)	(4,031.25)	(9,693,640.50)			
06/17/20	06/19/20	FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	3,910,000.00	(3,901,906.30)	0.00	(3,901,906.30)			
06/22/20	06/23/20	FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	2,380,000.00	(2,378,857.60)	(132.22)	(2,378,989.82)			
06/22/20	06/23/20	FREDDIE MACH NOTES (CALLABLE) DTD 06/16/2020 0.410% 09/16/2022	3134GVQ43	2,330,000.00	(2,330,000.00)	(185.75)	(2,330,185.75)			
06/22/20	06/23/20	FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	2,320,000.00	(2,324,732.80)	(1,111.67)	(2,325,844.47)			
06/24/20	06/26/20	FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	3,525,000.00	(3,514,707.00)	0.00	(3,514,707.00)			
<b>Transaction Type Sub-Total</b>				<b>35,005,000.00</b>	<b>(35,015,046.75)</b>	<b>(8,150.52)</b>	<b>(35,023,197.27)</b>			

<b>INTEREST</b>										
06/01/20	06/01/20	WALT DISNEY COMPANY/THE CORP NOTES DTD 11/30/2012 2.350% 12/01/2022	25468PCW4	570,000.00	0.00	6,697.50	6,697.50			
06/01/20	06/01/20	MONEY MARKET FUND	MONEY0002	0.00	0.00	90.27	90.27			
06/01/20	06/25/20	FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2015 2.791% 01/01/2022	3137BHXY8	2,555,000.00	0.00	5,942.50	5,942.50			
06/01/20	06/25/20	FHLMC SERIES K721 A2 DTD 12/01/2015 3.090% 08/01/2022	3137BM6P6	1,470,000.00	0.00	3,785.25	3,785.25			
06/01/20	06/25/20	FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022	3137AWOH1	1,435,000.00	0.00	2,758.79	2,758.79			



**Managed Account Security Transactions & Interest**

For the Month Ending **June 30, 2020**

**CALIFORNIA JOINT POWERS INSURANCE AUTH**

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
<b>INTEREST</b>										
06/01/20	06/25/20	FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/01/2021	3136B1XP4	1,047,244.77	0.00	3,140.45	3,140.45			
06/01/20	06/25/20	FANNIEMAE-ACES DTD 04/01/2014 3.346% 03/01/2024	3136AJB54	1,917,672.73	0.00	5,346.86	5,346.86			
06/01/20	06/25/20	FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022	3137BLUR7	1,000,000.00	0.00	2,263.33	2,263.33			
06/01/20	06/25/20	FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/25/2024	3137FQ3V3	789,765.03	0.00	1,376.82	1,376.82			
06/08/20	06/08/20	FEDERAL HOME LOAN BANKS NOTES DTD 12/09/2013 3.375% 12/08/2023	3130A0F70	2,300,000.00	0.00	38,812.50	38,812.50			
06/08/20	06/08/20	CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	2,845,000.00	0.00	41,252.50	41,252.50			
06/15/20	06/15/20	ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	1,985,642.89	0.00	4,964.11	4,964.11			
06/15/20	06/15/20	TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	2,066,588.17	0.00	5,097.58	5,097.58			
06/15/20	06/15/20	TAOT 2018-A A3 DTD 01/31/2018 2.350% 05/16/2022	89238BAD4	931,429.94	0.00	1,824.05	1,824.05			
06/15/20	06/15/20	ALLYA 2017-5 A3 DTD 11/22/2017 1.990% 03/15/2022	02007YAC8	687,204.14	0.00	1,139.61	1,139.61			
06/15/20	06/15/20	NAROT 2019-A A3 DTD 02/13/2019 2.900% 10/15/2023	65479KAD2	1,940,000.00	0.00	4,688.33	4,688.33			
06/15/20	06/15/20	TAOT 2017-D A3 DTD 11/15/2017 1.930% 01/15/2022	89238KAD4	868,772.64	0.00	1,397.28	1,397.28			
06/15/20	06/15/20	HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	791,304.11	0.00	1,839.78	1,839.78			
06/15/20	06/15/20	CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	900,000.00	0.00	1,417.50	1,417.50			
06/15/20	06/15/20	NAROT 2018-B A3 DTD 07/25/2018 3.060% 03/15/2023	65479GAD1	1,625,000.00	0.00	4,143.75	4,143.75			
06/15/20	06/15/20	HONDA ABS 2017-2 A3 DTD 06/27/2017 1.680% 08/15/2021	43811BAC8	503,535.14	0.00	704.95	704.95			



**Managed Account Security Transactions & Interest**

For the Month Ending **June 30, 2020**

**CALIFORNIA JOINT POWERS INSURANCE AUTH**

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
<b>INTEREST</b>										
06/15/20	06/15/20	MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	1,527,852.94	0.00	3,857.83	3,857.83			
06/15/20	06/15/20	JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	111,144.21	0.00	168.57	168.57			
06/15/20	06/15/20	HYUNDAI AUTO RECEIVABLES TRUST DTD 04/10/2019 2.660% 06/15/2023	44932NAD2	1,200,000.00	0.00	2,660.00	2,660.00			
06/15/20	06/15/20	COPAR 2019-1 A3 DTD 05/30/2019 2.510% 11/15/2023	14042WAC4	800,000.00	0.00	1,673.33	1,673.33			
06/15/20	06/15/20	NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	520,590.23	0.00	919.71	919.71			
06/18/20	06/18/20	HAROT 2019-1 A3 DTD 02/27/2019 2.830% 03/20/2023	43814WAC9	820,000.00	0.00	1,933.83	1,933.83			
06/21/20	06/21/20	HAROT 2017-4 A3 DTD 11/29/2017 2.050% 11/21/2021	43813FAC7	507,561.38	0.00	867.08	867.08			
06/30/20	06/30/20	US TREASURY N/B NOTES DTD 07/02/2018 2.750% 06/30/2025	912828XZ8	1,000,000.00	0.00	13,750.00	13,750.00			
06/30/20	06/30/20	UNITED STATES TREASURY NOTES DTD 01/02/2018 2.250% 12/31/2024	9128283P3	1,000,000.00	0.00	11,250.00	11,250.00			
06/30/20	06/30/20	US TREASURY N/B DTD 12/31/2018 2.625% 12/31/2023	9128285U0	110,000.00	0.00	1,443.75	1,443.75			
<b>Transaction Type Sub-Total</b>				<b>35,826,308.32</b>	<b>0.00</b>	<b>177,207.81</b>	<b>177,207.81</b>			

<b>MATURITY</b>										
06/05/20	06/05/20	BANK OF NOVA SCOTIA HOUSTON CD DTD 06/07/2018 3.080% 06/05/2020	06417GU22	4,570,000.00	4,570,000.00	70,378.00	4,640,378.00	1,736.60	0.00	

<b>Transaction Type Sub-Total</b>				<b>4,570,000.00</b>	<b>4,570,000.00</b>	<b>70,378.00</b>	<b>4,640,378.00</b>	<b>1,736.60</b>	<b>0.00</b>	
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<b>PAYDOWNS</b>										
06/01/20	06/25/20	FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/01/2021	3136B1XP4	23,503.00	23,503.00	0.00	23,503.00	(467.50)	0.00	
06/01/20	06/25/20	FANNIEMAE-ACES DTD 04/01/2014 3.346% 03/01/2024	3136AJB54	3,266.43	3,266.43	0.00	3,266.43	(158.73)	0.00	





**Managed Account Security Transactions & Interest**

For the Month Ending **June 30, 2020**

**CALIFORNIA JOINT POWERS INSURANCE AUTH**

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
<b>PAYDOWNS</b>										
06/01/20	06/25/20	FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/25/2024	3137FQ3V3	1,293.01	1,293.01	0.00	1,293.01	0.03	0.00	
06/15/20	06/15/20	HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	70,078.78	70,078.78	0.00	70,078.78	10.55	0.00	
06/15/20	06/15/20	TAOT 2017-D A3 DTD 11/15/2017 1.930% 01/15/2022	89238KAD4	96,876.51	96,876.51	0.00	96,876.51	8.93	0.00	
06/15/20	06/15/20	ALLYA 2017-5 A3 DTD 11/22/2017 1.990% 03/15/2022	02007YAC8	91,315.53	91,315.53	0.00	91,315.53	7.09	0.00	
06/15/20	06/15/20	HONDA ABS 2017-2 A3 DTD 06/27/2017 1.680% 08/15/2021	43811BAC8	89,267.73	89,267.73	0.00	89,267.73	7.72	0.00	
06/15/20	06/15/20	NAROT 2018-B A3 DTD 07/25/2018 3.060% 03/15/2023	65479GAD1	18,295.45	18,295.45	0.00	18,295.45	0.59	0.00	
06/15/20	06/15/20	TAOT 2018-A A3 DTD 01/31/2018 2.350% 05/16/2022	89238BAD4	83,705.57	83,705.57	0.00	83,705.57	0.96	0.00	
06/15/20	06/15/20	ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	140,672.06	140,672.06	0.00	140,672.06	9.62	0.00	
06/15/20	06/15/20	JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	23,582.75	23,582.75	0.00	23,582.75	1.73	0.00	
06/15/20	06/15/20	MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	96,581.68	96,581.68	0.00	96,581.68	3.71	0.00	
06/15/20	06/15/20	NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	53,312.58	53,312.58	0.00	53,312.58	9.01	0.00	
06/15/20	06/15/20	TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	143,277.84	143,277.84	0.00	143,277.84	2.14	0.00	
06/21/20	06/21/20	HAROT 2017-4 A3 DTD 11/29/2017 2.050% 11/21/2021	43813FAC7	68,623.62	68,623.62	0.00	68,623.62	9.67	0.00	
<b>Transaction Type Sub-Total</b>				<b>1,003,652.54</b>	<b>1,003,652.54</b>	<b>0.00</b>	<b>1,003,652.54</b>	<b>(554.48)</b>	<b>0.00</b>	
<b>SELL</b>										
06/02/20	06/03/20	FANNIE MAE NOTES DTD 01/23/2018 2.375% 01/19/2023	3135G0T94	2,805,000.00	2,964,155.70	24,796.98	2,988,952.68	212,506.80	190,177.54	FIFO
06/04/20	06/08/20	WALT DISNEY COMPANY/THE DTD 09/06/2019 1.750% 08/30/2024	254687FK7	2,925,000.00	3,008,070.00	14,218.75	3,022,288.75	95,004.00	93,194.23	FIFO



**Managed Account Security Transactions & Interest**

For the Month Ending **June 30, 2020**

**CALIFORNIA JOINT POWERS INSURANCE AUTH**

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
<b>SELL</b>										
06/05/20	06/09/20	WELLS FARGO & COMPANY NOTES DTD 07/22/2015 2.600% 07/22/2020	94974BGM6	4,600,000.00	4,612,650.00	45,514.44	4,658,164.44	(119,186.00)	8,511.12	FIFO
06/05/20	06/09/20	BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	345,000.00	350,554.50	1,293.75	351,848.25	(821.10)	4,169.15	FIFO
06/16/20	06/17/20	FREDDIE MAC NOTES DTD 06/11/2018 2.750% 06/19/2023	3137EAEN5	3,110,000.00	3,340,575.40	42,287.36	3,382,862.76	272,000.60	257,512.83	FIFO
06/16/20	06/17/20	FREDDIE MAC NOTES DTD 06/11/2018 2.750% 06/19/2023	3137EAEN5	5,800,000.00	6,230,012.00	78,863.89	6,308,875.89	400,838.00	410,280.88	FIFO
06/17/20	06/19/20	US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	3,740,000.00	3,889,892.19	25,173.08	3,915,065.27	328,418.75	257,912.06	FIFO
06/25/20	06/26/20	US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	1,560,000.00	1,622,643.75	11,025.00	1,633,668.75	137,109.38	107,370.26	FIFO
06/25/20	06/26/20	US TREASURY NOTES DTD 02/29/2016 1.500% 02/28/2023	912828P79	175,000.00	181,111.33	841.71	181,953.04	15,544.92	11,536.06	FIFO
06/25/20	06/26/20	US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	1,300,000.00	1,352,203.13	9,187.50	1,361,390.63	91,914.07	77,997.57	FIFO
06/25/20	06/26/20	US TREASURY NOTES DTD 12/31/2015 2.125% 12/31/2022	912828N30	340,000.00	356,442.19	3,533.10	359,975.29	6,494.53	12,822.71	FIFO
<b>Transaction Type Sub-Total</b>				<b>26,700,000.00</b>	<b>27,908,310.19</b>	<b>256,735.56</b>	<b>28,165,045.75</b>	<b>1,439,823.95</b>	<b>1,431,484.41</b>	
<b>Managed Account Sub-Total</b>					<b>(1,533,084.02)</b>	<b>496,170.85</b>	<b>(1,036,913.17)</b>	<b>1,441,006.07</b>	<b>1,431,484.41</b>	
<b>Total Security Transactions</b>					<b>(1,533,084.02)</b>	<b>\$496,170.85</b>	<b>(1,036,913.17)</b>	<b>\$1,441,006.07</b>	<b>\$1,431,484.41</b>	

# CALIFORNIA JPIA

## AGENDA REPORT

**To:** EXECUTIVE COMMITTEE

**From:** Jonathan Shull, Chief Executive Officer

**By:** Maria Galvan, Senior Risk Manager

**Date:** July 22, 2020

**Subject:** Endorsement Providing for Co-Payments for Employment Practices Liability Claims for the City of West Hollywood

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At its meeting of June 24, 2020, the Executive Committee approved staff's recommendation to remove West Hollywood's self-insured retention of \$500,000 applicable to the Excess Liability Program Coverage for the city and its employees or officials for employment practices injury protection. Staff's recommendation was based on an absence of employment practices claims being filed since the city rejoined the Authority.

West Hollywood rejoined the Authority effective July 1, 2019 and is participating in the Excess Liability Program with a \$250,000 member retained limit. The higher employment practices retention mentioned earlier was put into place because of known operational exposures and loss experience. This coverage endorsement was considered temporary and was expected to be reevaluated to determine its continued need.

Following the Executive Committee's action last month, a revised 2020-21 excess liability annual contribution invoice was sent to the city on July 1, 2020. The invoice removed the coverage endorsement discount and reflected a \$56,100 increase in the annual contribution for a total of \$857,200. The city has since requested that the EPL endorsement remain in effect for coverage period 2020-21 and will be remitting the original excess liability annual contribution invoice of \$801,100.

### **Recommended Action**

It is recommended that the Executive Committee approve the member self-insured retention of \$500,000 applicable to the Excess Liability Program Coverage for the city and its employees or officials for employment practices injury protection, effective from July 1, 2020 through July 1, 2021.

### **Attachment**

EPL endorsement

## ENDORSEMENT

**California Joint Powers Insurance Authority  
Memorandum of Coverage – Excess Liability Program  
July 1, 2020 – July 1, 2021**

This Endorsement is issued to the City of West Hollywood.

Notwithstanding any other provision of the **Memorandum of Coverage – Excess Liability Program**, a Member Retained Limit of \$500,000 will apply to coverage for the City and its Employees or officials for Employment Practices Injury Protection. This Member Retained Limit applies to any obligation to investigate, negotiate, settle, defend, or pay any Claim or judgment arising out of Employment Practices Injury, as that term is defined in the Memorandum and shall not be in addition to any existing, underlying Member Retained Limit. Control over the investigation, negotiation, settlement, defense, or payment of covered Employment Practices Injury Claims shall be governed by the terms and conditions of the **Memorandum of Coverage – Excess Liability Program**. The City shall be obligated to pay at the direction of the Authority any sum necessary for the settlement of a claim, or to satisfy liability imposed by law, or for Defense Costs, should the total settlement exceed the Member Retained Limit noted above.

Pursuant to the terms of the **Memorandum of Coverage – Excess Liability Program**, the City may elect to petition the Authority to retain control of any Employment Practices Injury Claim from its receipt, if it does not wish to be responsible for payment of the self-insured retention, but if it does so, no coverage will apply to the Claim.

This Endorsement is effective for Occurrences taking place on or after July 1, 2020.

California JPIA

*Margaret E. Finlay*

President

**CALIFORNIA**  
**JOINT POWERS INSURANCE AUTHORITY**

8081 Moody Street, La Palma, California 90623-2045  
(800) 229-2343    FAX (562) 860-4992

RESOLUTION NO. 2020-07 WR

A RESOLUTION OF THE EXECUTIVE COMMITTEE OF  
THE BOARD OF DIRECTORS OF THE  
CALIFORNIA JOINT POWERS INSURANCE AUTHORITY  
ALLOWING CERTAIN CLAIMS AND DEMANDS  
IN THE TOTAL AMOUNT OF \$10,816,155.58

The Executive Committee of the CALIFORNIA JOINT POWERS INSURANCE AUTHORITY does find and resolve as follows:

**SECTION 1:** The Treasurer or his designated representative, hereby certifies, and the Chief Executive Officer hereby approves the accuracy of the demands set out in Exhibit A, which is attached hereto and incorporated herein by this reference, and to the availability of funds for payment thereof.

\_\_\_\_\_  
Jose Gomez, Treasurer

\_\_\_\_\_  
Jonathan R. Shull, Chief Executive Officer

**SECTION 2:** The list of claims and demands on Exhibit A have been audited as required by law and that the same are hereby allowed in the amount as hereafter set forth.

ADOPTED AND APPROVED the 22nd day of July 2020.

\_\_\_\_\_  
Margaret Finlay, President

I, Tom Chavez, do hereby certify that I am the duly appointed Secretary of the CALIFORNIA JOINT POWERS INSURANCE AUTHORITY, and the foregoing is a true and correct copy of Resolution No. 2020-07 WR adopted by the Executive Committee of said Authority at a regular meeting thereof on the 22th day of July and entered into the minutes of said meeting.

DATED: July 22nd, 2020

\_\_\_\_\_  
Tom Chavez, Secretary

**CALIFORNIA JOINT POWERS INSURANCE AUTHORITY**

**WARRANT REGISTER**

From: 6/1/2020 To: 6/30/2020

CHECK NUMBER	PAYEE	AMOUNT	DESCRIPTION
<b>DISBURSEMENT</b>			
20049	California City Management Foundation	\$10,000.00	CCMF membership, 7/1/20 - 6/30/21
20050	Employment Check, Inc.	\$376.30	Pre-employment background check
20051	Alexandria J. Galasso	\$200.00	Wellness program, 5/27/20
20052	Gibbons & Conley	\$4,154.32	Legal service
20053	Jack Nadel International	\$2,633.85	Academy marketing supplies, pens and charging cables
20054	PARS	\$1,000.00	Retirement plan administration fee, 3/20
20055	Roth Staffing Companies, LP	\$1,024.56	Temporary finance assistant
20056	Southern California Gas Company	\$15.53	Gas charge, 5/20
20057	The Standard Insurance Company	\$4,269.30	AD&D, LIFE, LTD & STD premium, 6/20
20058	Tripepi, Smith & Associates, Inc.	\$1,585.00	Marketing, content development and video shoot
20059	Vision Service Plan - Ca	\$818.40	Vision premium, 6/20
20060	CalPERS Long-Term Care Program	\$193.78	Long-term care premium, 5/23/20 - 6/5/20
20061	Agility Recovery Solutions	\$5,355.00	Continuity of operations, 6/20
20062	AT&T	\$681.12	Internet service, 4/19/20 - 5/18/20
20063	Collabware	\$750.00	Collabspace implementation
20064	Final Connection Inc.	\$1,992.44	Electrical system repair
20065	Alexandria J. Galasso	\$400.00	Wellness program, 6/2/20
20066	Glasby Maintenance Supply Company	\$1,121.78	Facility maintenance supplies
20067	Greene Backflow	\$241.03	Backflow device repair & test
20068	J.C. Painting Co.	\$3,100.00	Facility painting
20069	Kutak Rock LLP	\$3,020.00	Legal service, 4/20
20070	Macias, Gini & O'Connell, LLP	\$18,380.00	LTF financial statement audit, FY 6/30/19
20071	Roth Staffing Companies, LP	\$1,366.08	Temporary finance assistant
20072	Southern California Edison Company	\$1,966.55	Electricity charge, 5/20
20073	Wex Bank	\$102.38	Lease vehicles' fuel, 4/20
20074	Mark R. Alexander	\$250.00	LTF Oversight Committee meeting, 6/10/20
20075	James Bozajian	\$250.00	LTF Oversight Committee meeting, 6/10/20
20076	Gustavo Camacho	\$125.00	LTF Oversight Committee meeting, 6/10/20
20077	Kevin M. Chun	\$125.00	LTF Oversight Committee meeting, 6/10/20
20078	Michael T. Davitt	\$125.00	LTF Oversight Committee meeting, 6/10/20
20079	Exterminetics of Southern California, Inc.	\$341.00	Pest control, 5/20
20080	Margaret E. Finlay	\$250.00	LTF Oversight Committee meeting, 6/10/20
20081	Jose R Gonzalez	\$125.00	LTF Oversight Committee meeting, 6/10/20
20082	Steve Hofbauer	\$125.00	LTF Oversight Committee meeting, 6/10/20
20083	Patrick Kearney	\$250.00	LTF Oversight Committee meeting, 6/10/20
20084	Kenneth W. Striplin	\$250.00	LTF Oversight Committee meeting, 6/10/20
20085	John Moreno	\$250.00	LTF Oversight Committee meeting, 6/10/20
20086	Pitney Bowes	\$70.69	Postage meter rental, 7/20
20087	Poms & Associates	\$4,722.94	Risk Management Evaluations, November - December 2019; Risk Technician program, March - April 2020
20088	Q Document Solutions Inc	\$744.94	Xerox printers usage support
20089	Marcel Rodarte	\$250.00	LTF Oversight Committee meeting, 6/10/20
20090	Tripepi, Smith & Associates, Inc.	\$16,600.00	Marketing retainer, 6/20
20091	Robert M. Wishner	\$125.00	LTF Oversight Committee meeting, 6/10/20
20092	ACS Billing Service	\$2,742.04	Sanitation services, 5/20; Water service, March - May 2020
20093	Apex Performance Strategies	\$1,000.00	Working remotely all staff training
20094	City of Azusa	\$9,769.46	Mitchell check refund
20095	David Bass	\$861.61	Medicare part B premium reimbursement, April - June 2020
20096	Vita C. Bautista	\$607.20	Medicare part B premium reimbursement, April - June 2020
20097	Thomas Butch	\$1,214.40	Medicare part B premium reimbursement, April - June 2020
20098	CalPERS Long-Term Care Program	\$193.78	Long-term care premium, 6/6/20 - 6/19/20
20099	Regina Clock	\$433.80	Medicare part B premium reimbursement, April - June 2020
20100	Corodata Shredding, Inc.	\$57.00	Shredding service, 5/20
20101	Dolores Corral	\$433.80	Medicare part B premium reimbursement, April - June 2020
20102	Margaret E. Finlay	\$600.00	Executive Committee meeting, 5/27/20
20103	Patricia A. France	\$867.60	Medicare part B premium reimbursement, April - June 2020

**CALIFORNIA JOINT POWERS INSURANCE AUTHORITY**

**WARRANT REGISTER**

From: 6/1/2020 To: 6/30/2020

CHECK NUMBER	PAYEE	AMOUNT	DESCRIPTION
20104	Connie Gilbert	\$867.60	Medicare part B premium reimbursement, April - June 2020
20105	Hart Mechanical Inc.	\$1,100.00	Facility maintenance, HVAC repair
20106	Juve Creative, Inc.	\$46,797.10	Academies graphic design, LMS development, Info tech support
20107	Teri J. Lara	\$144.60	Medicare part B premium reimbursement, April - June 2020
20108	Lee E. Losee	\$867.60	Medicare part B premium reimbursement, April - June 2020
20109	Robert C. May	\$1,735.20	Medicare part B premium reimbursement, April - June 2020
20110	Thaddeus McCormack	\$450.00	Executive Committee meeting, 5/27/20
20111	City of Monrovia	\$924.67	Mitchell check refund
20112	Occupational Health Centers of California	\$281.00	Pre-employment physical
20113	Poms & Associates	\$21,438.60	Consulting service, Risk Management evaluations, and Risk Tech program 1/20-2/20
20114	PARS	\$1,000.00	Retirement plan administration fee, 4/20
20115	Roth Staffing Companies, LP	\$2,390.64	Temporary finance assistant
20116	Sylvia Munoz Schnopp	\$450.00	Executive Committee meeting, 5/27/20
20117	City of Seaside	\$4,389.13	Mitchell check refund
20118	Catherine M. Sloan	\$433.80	Medicare part B premium reimbursement, April - June 2020
20200603	American Express	\$30,493.72	Business expenses
20200629	Chase Bank	\$929.85	Business expenses
EFT6580	Vantagepoint Transfer Agents - 107288	\$2,372.40	401A plan contribution, 6/20
EFT6581	U.S. Bank N.A. Minnesota	\$2,200.00	Excess benefit plan, 2020-21 funding
EFT6582	Alliant Insurance Services, Inc. - NPB Main	\$6,281,607.00	2020-21 LTF Excess insurance premium
EFT6583	Bedford Falls Insurance Services, Inc.	\$36,250.00	LTF Excess insurance, 5/20, broker fee
EFT6584	Burke, Williams & Sorensen	\$50,336.09	Curriculum development; Employment Hotline, 3/20; Workplace Harassment workshop, 3/9/20, South El Monte
EFT6585	Denise Covell	\$191.41	FSA medical expense reimbursement
EFT6586	Delta Dental	\$3,281.24	Dental premium, 6/20
EFT6587	Delta Dental Insurance Company	\$16.93	Dental premium, 6/20
EFT6588	Managed Health Network	\$66.96	Employee assistance program, 6/20
EFT6589	Alex Mellor	\$270.00	Home office internet allowance
EFT6590	RKH Specialty Limited	\$262,500.00	2020-21 LTF Excess insurance premium
EFT6591	U.S. Bank	\$8,840.37	PARS contribution, 5/23/20 - 6/5/20
EFT6592	Vantagepoint Transfer Agents - 303081	\$13,188.22	Deferred compensation, 5/23/20 - 6/5/20
EFT6593	Jeff K. Bills	\$3,000.00	Monthly retainer, 6/20
EFT6594	Burke, Williams & Sorensen	\$1,647.50	Legal service, 4/20
EFT6595	Computer Science Corporation Tribridge Holdings LLC	\$16,000.00	Training special project, bulk certificate design
EFT6596	FMT Consultants, LLC	\$10,313.75	CRM - Dynamics 365 implementation
EFT6597	PFM Asset Management LLC	\$14,886.69	Investment management fee, 4/20
EFT6598	The Docuteam	\$19.91	File storage & retrieval, 5/20
EFT6599	FMT Consultants, LLC	\$8,307.50	CRM - Dynamics 365 implementation
EFT6600	Mark Waronek	\$250.00	LTF Oversight Committee meeting, 6/10/20
EFT6601	Wilmes, LLC	\$38,140.62	Consulting service, 5/20; Curriculum development; LOTO virtual workshop, 5/13/20, Moorpark; Self produced content, 4/20 and 5/20
EFT6602	U.S. Bank	\$8,648.67	PARS contribution, 6/6/20 - 6/19/20
EFT6603	Vantagepoint Transfer Agents - 303081	\$13,188.22	Deferred compensation, 6/6/20 - 6/19/20
EFT6604	Burke, Williams & Sorensen	\$31,385.35	Employment Hotline, 4/20
EFT6605	Tom Chavez	\$600.00	Executive Committee meeting, 5/27/20
EFT6606	Computer Science Corporation Tribridge Holdings LLC	\$42,816.00	LMS final implementation fee
EFT6607	Dominguez Chiropractic Services	\$8,765.17	Self-produced content
EFT6608	FMT Consultants, LLC	\$14,340.00	CRM - Dynamics 365 implementation
EFT6609	Government Entities Mutual, Inc. PCC	\$500,000.00	Excess surplus contribution
EFT6610	Jose A. Gomez	\$450.00	Executive Committee meeting, 5/27/20
EFT6611	Marshall Goodman	\$600.00	Executive Committee meeting, 5/27/20
EFT6612	Darcy M. McNaboe	\$450.00	Executive Committee meeting, 5/27/20
EFT6613	U.S. Bank	\$300,000.00	GASB 45. 2019-20 funding
EFT6614	Mary Ann Reiss	\$450.00	Executive Committee meeting, 5/27/20
EFT6615	Sonny R. Santa Ines	\$450.00	Executive Committee meeting, 5/27/20
EFT6616	Steve Tye	\$600.00	Executive Committee meeting, 5/27/20
EFT6617	Mark Waronek	\$450.00	Executive Committee meeting, 5/27/20
EFT6618	Wilmes, LLC	\$10,182.32	Flagging workshop, 5/21/20, San Dimas; Self produced content



**CALIFORNIA JOINT POWERS INSURANCE AUTHORITY**

**WARRANT REGISTER**

From: 6/1/2020 To: 6/30/2020

CHECK NUMBER	PAYEE	AMOUNT	DESCRIPTION
<b>DISBURSEMENT TOTAL</b>		<b>\$7,910,263.51</b>	
<b>GENERAL</b>			
12574235	United States Treasury	\$35,538.39	FED & FICA tax, 6/6/20 - 6/19/20
3285668	United States Treasury	\$42,623.50	FED & FICA tax, 5/23/20 - 6/5/20
544032	State of California	\$6,765.71	State tax withheld, 5/23/20 - 6/5/20
575672	CalPERS	\$52,066.26	Medical premium, 6/20
581223	CalPERS	\$20,065.75	PERS contribution, 5/23/20 - 6/5/20
581224	CalPERS	\$2,649.36	PERS contribution, 5/23/20 - 6/5/20
581225	CalPERS	\$937.65	PERS contribution, 5/23/20 - 6/5/20
581226	CalPERS	\$216.55	PERS contribution, 5/23/20 - 6/5/20
590936	CalPERS	\$19,950.80	PERS contribution, 6/6/20 - 6/19/20
590937	CalPERS	\$2,649.36	PERS contribution, 6/6/20 - 6/19/20
861280	State of California	\$6,460.40	State tax withheld, 6/6/20 - 6/19/20
<b>GENERAL TOTAL</b>		<b>\$189,923.73</b>	
<b>IMPREST ACCOUNTS DISBURSMENT</b>			
	California JPIA CCCSIF Workers Compensation ACCT# XXX-XXX2415	\$6,165.82	CCCSIF WC claims reimbursement Ck# 40000-40007
	California JPIA Liability ACCT# XXX-XXX2802	\$1,758,660.68	Liability claims reimbursement Ck# 136706-137134
	California JPIA Payroll ACCT# XXX-XXX2794	\$29,474.95	Payroll account reimbursement for pay period Jun 1 2020-Jun 30 2020
	California JPIA Payroll ACCT# XXX-XXX2794	\$85,420.55	Payroll account reimbursement for pay period Jun 1 2020-Jun 30 2020
	California JPIA Payroll ACCT# XXX-XXX2794	\$90,143.83	Payroll account reimbursement for pay period Jun 1 2020-Jun 30 2020
	California JPIA Property ACCT# XXX-XXX5066	\$184,823.94	Property claims reimbursement Ck# 7312-7327
	California JPIA Workers Compensation ACCT# XXX-XXX2340	\$597,882.83	WC claims reimbursement Ck# 510000-510746
	Voided - California JPIA Checks	(\$36,604.26)	All Imprest Account
<b>IMPREST ACCOUNTS DISBURSMENT TOTAL</b>		<b>\$2,715,968.34</b>	
<b>GRAND TOTAL</b>		<b>\$10,816,155.58</b>	

In accordance with Article VII, of the Bylaws of the California Joint Powers Insurance Authority, the Chief Executive Officer hereby certifies to the accuracy of the demands and to the availability of funds for payment thereof.

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Jonathan R. Shull, Chief Executive Officer